

## Quick Reference: Guide to Entity Ownership of Annuities

**NEED TO KNOW** The entity owner must be named as sole beneficiary.

Integrity Life, National Integrity Life and Western-Southern Life, on a case-by-case basis, will consider ownership of annuities – including **fixed, fixed indexed, variable, immediate** and **deferred income** – by certain legal entities as detailed below!

Nonqualified Annuities		
Business Entities	Charitable and Other Common Interest Entities	Trusts
<ul style="list-style-type: none"> <li>› C Corporations</li> <li>› Pass-through Entities (LLCs, LLPs, Partnerships, S Corporations, Sole Proprietorships)</li> </ul>	<ul style="list-style-type: none"> <li>› 501(c) Charitable Organizations (for-profit and not-for-profit)</li> <li>› Associations</li> <li>› Clubs</li> </ul>	<ul style="list-style-type: none"> <li>› Charitable Trusts</li> <li>› Grantor Trusts (including revocable and irrevocable trusts)</li> <li>› Non-Grantor Trusts (including credit shelter trusts)</li> <li>› Special Needs Trusts</li> <li>› Supplemental Needs Trusts</li> </ul>

### Qualified Annuities

- › IRA Custodial Accounts
- › SEPs (excluding SPIA)
- › Qualified Plans (including defined benefit plans, cash balance plans, profit-sharing plans, 401(k) plans, etc.)

### Points of Note

- › Ownership by estates and guardianships/conservatorships will not be considered.
- › SIMPLE IRAs will not be issued.

### Write It Right

- › An Entity Ownership Certificate must be submitted with the application (see side 2).

## Added Documentation

The additional documents listed below must accompany the Entity Ownership Certificate.

### For Business Entities:

1. A copy of the entity formation documents (Articles & Bylaws)
2. Current certificate of good standing from the State of domicile
3. A secretary's certificate authenticating and validating a current resolution from the entity's governing body verifying the signature authority of the person(s) signing the certificate.

### For Charitable and Other Common-Interest Entities (e.g., clubs, associations, etc.):

1. A copy of the entity's charter and/or by-laws
2. Current documentation of good standing
3. Current resolution verifying the signature authority of the person(s) signing the certificate
4. A secretary's certificate authenticating and validating the resolution

### For Trusts:

1. A copy of the front page of the trust
2. All pages naming the trustees, including successor trustees
3. The signature page of the trust
4. A copy of the entire trust is **not** required in most instances

The entity ownership certificate should be signed by all trustees. In rare circumstances where obtaining all the trustees' signatures creates a substantial burden, an exception may be requested. Note that additional documentation may be requested at any time if necessary to facilitate case-by-case analysis.

*Need help talking about entity ownership?  
Contact us. Or visit [WSFinancialPartners.com](http://WSFinancialPartners.com)*

<sup>1</sup> Entity ownership is not available for joint owners or for contracts electing spousal GLWB.

Annuities are issued by Integrity Life Insurance Company, Cincinnati, OH, National Integrity Life Insurance Company, Greenwich, NY or Western-Southern Life Assurance Company, Cincinnati, OH. Securities offered by Touchstone Securities, Inc., Cincinnati, OH. Integrity Life operates in DC and all states except NY, where National Integrity Life operates. Western-Southern Life Assurance Company operates in DC and all states except NY. W&S Financial Group Distributors, Inc. is an affiliated agency of the issuer. Issuer has sole financial responsibility for its products. All companies are members of Western & Southern Financial Group (Western & Southern). \*A registered broker-dealer and member FINRA/SIPC.

Interest rates are declared by the insurance company at annual effective rates, taking into account daily compounding of interest. Riders are optional and contain additional cost. Diversification may not protect against market risk.

Payment of benefits under the annuity contract is the obligation of, and is guaranteed by, the insurance company issuing the annuity. Guarantees are based on the claims-paying ability of the insurer. Product approval, availability and features may vary by state. Earnings and pre-tax payments are subject to income tax at withdrawal. Withdrawals prior to age 59½ are generally subject to a 10% IRS penalty tax.

Tax information and estate planning information contained herein is general in nature, is provided for informational purposes only and should not be construed as legal or tax advice. Western & Southern member companies do not provide legal or tax advice. Western & Southern member companies cannot guarantee that such information is accurate, complete or timely. Laws of a particular state or laws that may be applicable to a particular situation may impact the applicability, accuracy or completeness of such information. Federal and state laws are complex and can change. Changes in such laws and regulations may have a material impact on pre- and/or after-tax results. Western & Southern member companies make no warranties with regard to such information or results obtained by its use. Western & Southern member companies disclaim any liability arising out of your use of, or any tax position taken in reliance on, such information. Always consult an attorney or tax professional regarding your specific legal or tax situation.

No bank guarantee	Not a deposit	May lose value	Not FDIC/NCUA insured	Not insured by any federal government agency
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