

The Importance of Health Insurance & Retirement Income

As we approach the new year this often encourages reflection about wellness, leading people to evaluate how they are prepared for the future the future both physically and physically. These days, many companies are shifting towards and overall wellness portfolio in their benefits offerings, promoting programs that encourage both health-related and financial wellness.

For those who wish to head into the future with peace-of-mind that are ready whatever life throws art them, financial preparation can be boiled down to three pillars – health insurance, retirement income, and long-term care insurance (LTC).

The importance of health insurance and retirement income are well-known, but many will overlook the importance of LTCI, which picks up where the other two pillars leave off. One of the biggest threats to the retirement plan is the cost of long-term care services, and since health insurance does not cover these expenses, LTCI allows individuals to protect their hard-earned (and often precisely allocated) in retirement income and maintain financial security.