

Western United Life Assurance Company (WULA) is a Washington based life insurance company that has been providing quality annuity products and services since 1963. WULA is a member of the Manhattan Insurance Group.

Manhattan Insurance Group is a group of four operating life and health insurance companies: Manhattan Life Insurance Company, Central United Life Insurance Company, Family Life Insurance Company and Western United Life Assurance Company.

The Manhattan Life Insurance Company was founded in 1850 and was one of the early pioneers in the life insurance industry. Since then, Manhattan Life and its affiliated companies have provided secure and innovative life and health insurance products and services to more than 700,000 policyholders throughout the United States and internationally.

This brochure is a brief summary of the Contract provisions and is not part of the Contract. For complete details, please refer to your Contract.

The Contract referred to in this brochure is an annuity offered by an insurance company and is not insured by FDIC. It is not the product of, nor is it guaranteed by, any bank.

If you withdraw your investment before you reach the age of 59½ there may be an IRS penalty tax of 10% on the taxable income.

Neither Western United Life Assurance Company, nor any of its insurance producers, provide legal or tax advice. This brochure gives only a summary of our understanding of some of the current laws and regulations, and is not exhaustive. Your personal tax advisor should be consulted on any specific points that may be of importance to you.



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ASSURANCE COMPANY SM

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FUTURE

5

SINGLE

PREMIUM

DEFERRED

ANNUITY

WESTERN

UNITED LIFE

ASSURANCE

COMPANY



FUTURE 5 ANNUITY

A Safe Investment:

Western United Life, as a legal reserve life insurance company, is legally required to maintain reserves equal to the Surrender Value of your annuity at all times. Insurance laws require levels of capital and surplus that provide an even greater margin of safety. Both premium and interest are 100% guaranteed by Western United Life Assurance Company.

No Sales Charges or Fees:

There are no up-front sales charges or administration fees deducted from your premium. Interest begins to accrue immediately on 100% of your premium when received by the Home Office.

Liquidity:

100% of the Surrender Value of your Contract is available to you. The Surrender Value is the Annuity Value minus Surrender Charges and Partial Surrenders. The total amount you receive can never be less than the amount you place in your annuity minus any partial surrenders.

FUTURE 5 SINGLE PREMIUM DEFERRED ANNUITY

Form #	ICC14-WUFTR5 (2014-WUFTR5 ND, SD)
Initial Interest Rate Guarantee Period	5 Years
Guaranteed Minimum Interest Rate	1-3% in Years 6+
Annuitant's Actual Issue Age	0-84
Min/Max Premium	\$3,000 - \$1,000,000
Guaranteed Premium Return	Yes
Max Free Partial Surrender Amt	15% per Calendar Year
Early Surrender Charges (%)	5, 5, 5, 5, 0

PRODUCT FEATURES

Western United's **Future 5** is a single premium annuity that has a shorter Surrender Charge period to maximize liquidity. The **Future 5** gives you the ability to lock in a guaranteed interest rate for the length of the surrender charge period. This way you know what your money will earn for the next 5 years.

Tax Deferred Growth:

Interest earned on the **Future 5** annuity grows on a tax deferred basis. You do not pay income tax on the interest until you withdraw it. As a result, all of your premium and interest go to work for you immediately.

Fund Types:

A **Future 5** can be issued on a qualified and nonqualified basis. Lines of qualified business include Traditional IRA, Roth IRA, SEP IRA and Simple IRA.

Eligibility:

A **Future 5** can be established for annuitants age 0-84. The **Future 5** can be purchased for as little as \$3,000 and a maximum premium of \$1,000,000.

Guaranteed Premium Return:

The **Future 5** provides that the Surrender Value will never be less than the premium you paid minus any Partial Surrenders.

Generous Free Withdrawal Features:

Each calendar year, including the first, you can partially surrender up to 15% of the Annuity Value of your **Future 5** annuity without fees or charges.

Flexible Distribution Options:

The **Future 5** annuity can be set up to make regular periodic distributions, such as monthly interest. Partial Surrenders may be made on a monthly, quarterly, semiannual or annual basis. Systematic partial surrenders must be set up as Electronic Fund Transfers (EFT).

Death Benefits:

In the event of the Annuitant's death, surrender charges will be waived. The Annuity Value is payable as a single sum or under an available settlement option.

In the event of the Owner's death, if different than the Annuitant, during the Surrender Charge Period the Surrender Value shall be paid out.

