

# Liberty Series Estate Maximizer Next Generation®

Single payment interest-sensitive whole life insurance

## Quick Facts

- Offered By** Liberty Life Assurance Company of Boston
- Principal Guarantee** 100% of principal, less withdrawals and loans, is guaranteed upon full surrender.<sup>1</sup>
- Accumulation Value** Cash value grows income tax-deferred.
- Death Benefit** **Income tax-free death benefit to beneficiaries:** Death benefit amount varies by insured's issue age and gender, and is guaranteed never to be less than the guaranteed death benefit unless loans or withdrawals have been made.<sup>1,2</sup>
- Access to Contract Values** **Withdrawals:**<sup>2</sup> After the first contract year, withdrawal charges are waived up to 10% of current account value. Minimum withdrawal amount of \$250, and \$5,000 account value must remain.
- Loans:**<sup>2</sup> *Regular Loans* – loans from issue up to the 10th contract anniversary. Loan interest is charged on loan balance; interest is credited on account value pledged as loan collateral (charge 5%, credit 3%). On the 10th contract anniversary, regular loans become preferred loans.
- Preferred Loans* – loans taken on or after the 10th contract anniversary. Loan interest is charged on loan balance; interest is credited on account value pledged as loan collateral (charge 3%, credit 3%).
- Annuitization:** Upon surrender or death, proceeds may be annuitized for no additional fee at purchase rates guaranteed in contract.
- Waiver of withdrawal charges – for qualifying medical stay:**<sup>2,3</sup> After the first contract year, withdrawal charges are waived if the insured or insured's spouse was confined to a qualified institution and was treated by a qualified medical professional for at least 45 days during a continuous 60-day period.
- Liberty's Living Benefit, an accelerated death benefit:**<sup>4</sup> Owner can elect to accelerate up to 90% of the death benefit (\$250,000 maximum) if the insured has a terminal condition or becomes chronically ill. A minimum of \$10,000 must be elected and a minimum of \$10,000 of face amount must remain after accelerated payment is made.

**Withdrawal Charges**

<b>Years:</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8+</b>
	<b>4%</b>	<b>4%</b>	<b>4%</b>	<b>4%</b>	<b>3%</b>	<b>3%</b>	<b>2%</b>	<b>0%</b>

(As a percent of single payment)

**Issue Ages** 50 – 85 (age last birthday). Compensation is reduced after age 80.

**Interest** Guaranteed interest rate 3%, reduced by cost of insurance and expense charges.

**Payment Amount** \$15,000 minimum (In Washington, the premium must generate a minimum face amount of \$25,000)

**Maximum for instant approval:**

<b>Age:</b>	50 – 59	60 – 64	65 – 80	81 – 85
<b>Payment:</b>	\$100,000	\$175,000	\$225,000	\$40,000

(Larger amounts available with normal underwriting.)

**Underwriting Class** One class: Select

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**Insurance And Annuity Products: Not A Deposit • Not FDIC Insured • Not Insured By Any Federal Government Agency Or NCUA/ NCUSIF • Not Guaranteed By Any Bank Or Credit Union • May Go Down In Value • Not A Condition Of Any Banking Activity**

Licensed insurance producers offer life insurance products underwritten by Liberty Life Assurance Company of Boston.

1 All guarantees are backed by the continued claims paying ability of Liberty Mutual Insurance Company. Claims-paying obligations are the sole responsibility of the policy issuing insurer. Obligations under a guarantee are the sole responsibility of the entity issuing the guarantee.

2 Withdrawals and loans are subject to tax on any gain in the contract and, if taken before age 59½, may be subject to a 10% federal tax penalty. Loans, if not repaid, and withdrawals will reduce the death benefit and account value. Clients should consult a tax advisor.

3 This benefit may vary or may not be available in some states.

4 This benefit will be added to the contract at no additional charge unless the contract owner declines it at time of application. A processing fee of \$100 will be applied. The amount received will be less than the amount elected because it is an early payment that is adjusted for interest, the processing fee and a portion of any contract loan balance. Amounts received based on chronic illness may be considered taxable income if they exceed current IRS limits. Receipt of the accelerated death benefit may affect eligibility for public assistance programs. Contract owners should consult their tax advisor regarding any tax implications. Availability and features may vary by state.



**Question for instant approval eligibility<sup>5</sup>**

**Has the proposed insured been:**

	Yes	No
a. Diagnosed with or treated within the last 5 years by a licensed member of the medical profession for: congestive heart failure or cancer, other than basal cell skin cancer?	<input type="checkbox"/>	<input type="checkbox"/>
b. Diagnosed with or treated within the last 10 years by a licensed member of the medical profession for: heart disease, heart attack, stroke, mini-stroke, heart valve disease, aneurysm, peripheral vascular disease, carotid artery disease, Alzheimer's disease, dementia, emphysema, chronic obstructive pulmonary disease (COPD) or chronic bronchitis?	<input type="checkbox"/>	<input type="checkbox"/>
c. Diagnosed with or treated within the last 10 years by a licensed member of the medical profession for infection with Human Immunodeficiency Virus (HIV) or Acquired Immunodeficiency Syndrome (AIDS)?	<input type="checkbox"/>	<input type="checkbox"/>
d. Declined, refused or turned down for life insurance?	<input type="checkbox"/>	<input type="checkbox"/>

**Premium and Death Benefit Factor Table**  
**Initial death benefit per dollar of payment**

Age	Male	Female	Age	Male	Female
50	2.5076	2.8040	68	1.5275	1.6943
51	2.4300	2.7168	69	1.4932	1.6534
52	2.3551	2.6335	70	1.4620	1.6159
53	2.2836	2.5539	71	1.4317	1.5799
54	2.2151	2.4778	72	1.4031	1.5454
55	2.1499	2.4050	73	1.3760	1.5124
56	2.0877	2.3356	74	1.3501	1.4810
57	2.0285	2.2691	75	1.3256	1.4507
58	1.9717	2.2057	76	1.3022	1.4221
59	1.9171	2.1449	77	1.2798	1.3944
60	1.8648	2.0866	78	1.2588	1.3681
61	1.8146	2.0305	79	1.2391	1.3428
62	1.7671	1.9768	80	1.2194	1.3173
63	1.7220	1.9250	81	1.2012	1.2930
64	1.6792	1.8751	82	1.1840	1.2705
65	1.6388	1.8273	83	1.1680	1.2493
66	1.6001	1.7813	84	1.1530	1.2295
67	1.5631	1.7369	85	1.1391	1.2107

<sup>5</sup> Reference your state application for any variations of this question. If any part of the question is answered "yes," application does not qualify for instant approval.