

# Future Max V-V Product Training

As an insurance producer for Western United Life Assurance Company (Western United), you are required to have adequate knowledge of how the specific product features, benefits, and/or risks involved may, or may not, benefit each client, based on the circumstances that they share with you before making any recommendation to them.

#### **Fact Sheet -**

The Fact Sheets give a very brief overview of the product features and the current crediting rate. They are available online on the Producer's Resource Marketing page, and can be personalized with your contact information to give to your clients.

#### **Future Max V-V Deferred Annuity Disclosure -**

This Disclosure is a brief summary of the Contract provisions, including any applicable endorsements. The Disclosure is not part of the Contract, but is required to be reviewed with your client so that they have a clear understanding of the annuity product you are recommending to them. The Disclosure must then be signed by all parties, a copy left with the client and the original submitted with the application to the Home Office.

#### **Annuity Suitability Analysis -**

This form was designed to fit the requirements of the 2010 NAIC Suitability in Annuity Transactions Model Regulation by requesting specific information relating to your client's personal financial situation.

#### **Sample Annuity Contract -**

A sample Future Max V-V Contract is attached.

#### **Extended Care Endorsement -**

Waiver of Surrender Fees for Hospitalization and Extended Care. This Endorsement may be attached to the Future Max V-V Contract if the Owner's age at issue, or new Owner's age at subsequent ownership change is not greater than 75, and Owner is not a corporation or trust.

#### **Certificate of Completion -**

Please study this product training packet thoroughly, then print, sign and return the certificate page to Agency Administration at the Home Office as proof that you have completed and understand this annuity product training.



**Western United Life  
Assurance Company**

929 W Sprague Ave  
PO Box 2290  
Spokane WA 99210-2217

Phone: 509.835.2500  
Toll Free: 800.247.2045  
Fax: 509.835.3191  
E-mail: wulaservice@wula.com

## Western United Life Assurance Company

# Future Max V-V

### Single Premium Deferred Annuity

Western United Life Assurance Company's Future Max V-V annuity is a single premium annuity that has a relatively short surrender charge period to maximize liquidity. In addition, it gives you the ability to lock in a guaranteed interest rate for the length of the surrender charge period.

#### Quality Products and Services Since 1963

1st Contract Year  
Initial Crediting Rate

%

2nd - 5th Contract Years  
Crediting Rate

%

Average Yield %

Effective Date:  
(Subject to change)

#### Please Contact:

<b>Form #:</b>	WULA TD5VIN (06.05)
<b>Guarantee Period:</b>	5 Years
<b>Minimum Guaranteed Rate:</b>	1-3% for contract years 6+
<b>Min/Max Premium:</b>	\$3,000 - \$1,000,000
<b>Guaranteed Return of Premium:</b>	Yes
<b>Actual Issue Age:</b>	0-84
<b>Free Calendar Year Withdrawal:</b>	15% each calendar year
<b>Early Surrender Charges:</b>	5%, 5%, 5%, 5%, 5%, 0%
<b>Fund Type:</b>	Non-Qualified; IRA incl. Roth, SEP, Simple, & Traditional
<b>Death Benefit:</b>	Early Surrender Charges are waived upon death of the Annuitant
<b>Extended Care Endorsement:</b>	*Additional 25% Free Calendar Year Withdrawal
<b>Owner Resident States Available:</b>	HI, ID, IN, MT, NE, NV, ND, OK, OR, SD, UT, WA, WY

\*The Extended Care Endorsement is only available if the Owner's age at the time of contract issue is 0-75 and the Owner is not a corporation or trust. (See Endorsement for full details.)



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Website: www.wula.com  
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*This fact sheet is a brief summary of the contract provisions and is not part of the contract. For complete details, please refer to your contract.*

*The contract referred to in this fact sheet is an annuity offered by an insurance company and is not insured by FDIC. It is not the product of, nor is it guaranteed by, any bank.*

*Should you withdraw your investment before you reach the age of 59½ there may be an IRS penalty tax of 10% on the taxable income.*

*Neither Western United Life Assurance Company, nor any of its insurance producers, provide legal or tax advice. This fact sheet gives only a summary of our understanding of some of the current laws and regulations, and is not exhaustive. Your personal tax advisor should be consulted on any specific points that may be of importance to you.*



**PLEASE TYPE OR PRINT USING BLACK OR BLUE BALLPOINT PEN ONLY**

This Disclosure provided by Western United Life Assurance Company (the "Company") is a brief summary of the Contract provisions, including any applicable endorsements. For complete details, please refer to your Contract. This disclosure is not part of the Contract, but is required to be submitted with each application.

A summary of guaranteed and non-guaranteed values, including settlement options, based on the single premium you have paid, will be provided to you with your Contract. Please review your Contract and the summary of values carefully. Within thirty (30) days after receipt of your Contract if you are not satisfied with it for any reason, you may return it with a written request to the Company or to the insurance producer who sold it to you, for a full refund of the premium paid. Upon receipt of your request, the Contract will be void from the start, and a full premium refund will be made.

**DESCRIPTION**

The Future Max V-V annuities are single premium deferred annuity Contracts. There are no set-up charges or administrative expense charges. 100% of the premium paid accumulates interest from the Contract Date, which is the date of issue.

**CONTRACT SPECIFICATIONS**

**Future Max V-V - WULA TD5VIN (06.05)**

I/we understand that until the Contract is issued, this rate is subject to change without notice.

1st Contract Year	2nd - 5th Contract Years
Initial Crediting Rate	Crediting Rate
_____ %	_____ %

The Guaranteed Minimum Interest Rate, after the Guarantee Period will never be less than 1%.

**INTEREST**

Interest is credited to the Annuity Value on a daily basis by the Company to arrive at the effective annual yield. Accrued and unpaid interest is compounded annually. All interest rates quoted in the Contract are on an effective annual yield basis.

Partial or systematic partial surrenders during the Contract Year will reduce the value of the Contract and the interest earned due to an interruption of interest compounding.

The Guaranteed Minimum Interest Rate is the minimum interest rate credited. It is an annual rate equal to the lesser of 3% or the five-year constant maturity treasury rate reduced by 125 basis points, rounded to the nearest five hundredth of 1%. In no case will it be less than 1% per annum. After the Initial Interest Rate Guarantee Period the rate will be re-determined annually on the Contract Anniversary using the five-year constant maturity

treasury rate as of the Company's last business day of the month prior to the Contract Anniversary Date.

**SURRENDER CHARGE PERCENTAGES**

The Surrender Charge Percentages within the Contract Year of the Partial or Full Surrender are as follows:

Year	1	2	3	4	5	6
<b>Future Max V-V</b>	5	5	5	5	5	0

A Partial or Full Surrender of the Annuity Value may be made at any time prior to the Settlement Date. Full Surrenders made during the Surrender Charge Period are subject to a Surrender Charge.

Partial Surrenders made during the Surrender Charge Period may be subject to a Surrender Charge. Partial Surrender requests must be for a minimum of \$100. The Annuity Value after a Partial Surrender must be at least \$500. Each calendar year a Partial Surrender may be made without penalty provided the amount surrendered does not exceed the Maximum Free Partial Surrender Amount of 15%.

During the Surrender Charge Period surrenders in excess of the Maximum Free Partial Surrender Amount are subject to the Surrender Charge based upon the Surrender Charge Percentage for the Contract Year in which the surrender is made.

**SETTLEMENT OPTIONS**

During the lifetime of the Annuitant, at Contract maturity or when elected by the Owner, the value of the Contract may be applied towards a Settlement Option. Options include Single Life Annuity, Life Annuity with Payments Certain, Life Annuity with Installment Refund, Life Annuity for Joint and Last Survivor, Life Expectancy, Payments for a Designated Period, Interest Income or Single Sum.

**ORIGINAL TO HOME OFFICE WITH APPLICATION -- COPY TO OWNER(S) -- COPY TO PRODUCER FILE**



**DEATH BENEFITS**

In the event of the Annuitant’s death, surrender charges will be waived. The Annuity Value is payable as a single sum or under an available settlement option.

In the event of the Owner’s death, if different than the Annuitant, during the Surrender Charge Period the Surrender Value shall be paid out.

**TAX STATUS**

Neither Western United Life Assurance Company, nor any of its insurance producers, provide legal or tax advice. This Disclosure gives only a summary of the Company’s understanding of some of the current laws and regulations, and is not exhaustive. Your personal tax advisor should be consulted on any specific points that may be of importance to you.

- **Tax-Deferred Accumulation:** Generally, all interest income earned on an individually owned annuity Contract accumulates on a tax-deferred basis. No federal or state income taxes are payable until the interest is withdrawn.
- **Distributions:** There may be a Federal income tax penalty of 10% imposed by the IRS on the amount of any distribution, which is includable as income unless the participant is age 59½ or disabled.
- **Annuity Payout:** If an annuity payout option is elected, a portion of each annuity payment is considered a tax-free return of principal until the total principal has been distributed.

**EXTENDED CARE ENDORSEMENT**

**Waiver of Surrender Fees for Hospitalization and Extended Care.** This Endorsement may be attached to the Contract if the Owner’s age at issue, or new Owner’s age at subsequent ownership change is not greater than 75, and Owner is not a corporation or trust.

This Endorsement modifies the “Surrender Fee Percentages” section of the Contract to which it is attached. The Company will waive the charge for any partial or full surrender at any time after six months from the issue date, or subsequent ownership change, if all the conditions set forth in the Endorsement are satisfied.

Claims for benefits under this Endorsement can only be made by the current Owner of the Contract and must be filed no later than 90 days after the Owner is released from the hospital or extended care facility.

**AVAILABILITY**

At any time, you may request a partial or full surrender of the surrender value of your Contract by contacting your insurance producer or the Company’s Home Office shown above to request a Distribution Request form to be sent to you.

**REQUIRED SIGNATURES (All signatures, including titles if applicable, are required.)**

I/we hereby acknowledge that I have read, signed, and received a copy of this DISCLOSURE, and an “ANNUITY BUYERS GUIDE” as requested, or as required for Montana, Oregon and Utah residents.

\_\_\_\_\_  
 \_\_\_\_\_  
 Owner Signature(s) Date

I/we hereby certify that a record of this information will be kept for the number of years required by the statutes of the state in which the Contract is delivered or issued for delivery, and will be made available to the Company or appropriate regulators upon request.

\_\_\_\_\_  
 \_\_\_\_\_  
 Insurance Producer Signature(s) Date

The Contract referred to in this Disclosure is an annuity offered by an insurance company and is not insured by FDIC. It is not the product of, nor is it guaranteed by, any bank.

**ORIGINAL TO HOME OFFICE WITH APPLICATION -- COPY TO OWNER(S) -- COPY TO PRODUCER FILE**



PLEASE TYPE, OR PRINT USING BLACK OR BLUE BALLPOINT PEN ONLY

COPIES TO CLIENT & PRODUCER

Thank you for looking to our Company for your annuity needs. It's important to us that you are reasonably satisfied that the annuity product you are choosing meets your financial needs and goals. By completing this form with your producer and submitting it with the rest of the application paperwork, we hope that you will have a clear picture of the annuity product you have chosen and that it will fit your financial objectives.

A. APPLICATION INFORMATION (MUST MATCH THE ATTACHED ANNUITY APPLICATION)		
<b>Product Name</b>	<b>Total Premium Amount</b>	
B. OWNER INFORMATION		
<b>Owner's Full Name</b>	<b>Joint Owner's Full Name (if applicable)</b>	
<b>Currently employed? ...</b> <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Retired <input type="checkbox"/> N/A	<b>Currently employed? ...</b> <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Retired <input type="checkbox"/> N/A	
<ul style="list-style-type: none"> <li>"Household" means the Owner and spouse/partner, if a member of the Owner's household. If Joint Owners are not part of the same household, a separate Suitability Analysis form is needed for each.</li> <li>For non-individually owned contracts, complete this form using the entity's information. (If either Owner is a Trust, we will also need a copy of the Trust.)</li> </ul>		
C. NEW AND EXISTING ACCOUNT INFORMATION		
1. If the new annuity product selected is a single premium immediate annuity with a life contingency and a guaranteed period certain, do the break-even years exceed the guaranteed period certain?..... <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A <b>If Yes, the following statement must be acknowledged:</b> <ul style="list-style-type: none"> <li>I understand that if the Annuitant dies before the break-even years, the total single premium paid will not be fully recovered. (NOTE: A contract summary can be requested.)..... <input type="checkbox"/> Yes <input type="checkbox"/> No</li> </ul>		
2. What is the source of this annuity's purchase premium? (check all that apply) <input type="checkbox"/> Another Annuity <input type="checkbox"/> Life Insurance <input type="checkbox"/> Death benefit proceeds from annuity life insurance <input type="checkbox"/> Checking/Savings <input type="checkbox"/> Certificate of Deposit (CD) <input type="checkbox"/> Stocks/Bonds/Mutual Funds <input type="checkbox"/> Reverse Mortgage/Home Equity Loan <input type="checkbox"/> Other: _____		
3. Does the source of this annuity's purchase premium <b>change</b> or <b>replace</b> a current <b>annuity contract</b> or <b>life insurance policy</b> ? ..... <input type="checkbox"/> Yes <input type="checkbox"/> No <b>If Yes, the Replacement Information is required to be completed:</b>		
REPLACEMENT INFORMATION (COMPLETE AS OF THE TIME OF REPLACEMENT) (CONTINUED ON NEXT PAGE)		
Company Name		
Product Type (Annuity/Life)	<input type="checkbox"/> Fixed <input type="checkbox"/> Life <input type="checkbox"/> Variable	<input type="checkbox"/> Fixed <input type="checkbox"/> Life <input type="checkbox"/> Variable
How long in force?	Years	Years
Rate of Return/Interest Rate		
Surrender Type	<input type="checkbox"/> Partial <input type="checkbox"/> Full	<input type="checkbox"/> Partial <input type="checkbox"/> Full
Surrender Value Amt (+/- MVA *if applicable)	\$	\$
Charges or other fees	\$	\$
Amount of Death Benefit	\$	\$
Will this cause a taxable event?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
*Market Value Adjustments can fluctuate during the time it takes to process an application and may impact the Surrender Value Amount.		

**REPLACEMENT INFORMATION (CONTINUED)**

- 4. I understand that if this annuity is changing or replacing a **VARIABLE** annuity contract or life insurance policy, the Death Benefit Amount shown above will be lost.....  Yes  No  N/A
- 5. Excluding this replacement transaction, have you replaced any other annuity contracts within the last 0 – 60 months?..... Yes  No
  - A. **If Yes, explain (excluding this replacement) including reason for replacement, whether it was a full or partial surrender, and the amount of any surrender charges (Add additional pages if necessary):** \_\_\_\_\_
  - B. Is the producer assisting you with this transaction the same one who replaced other annuity contracts? ..... Yes  No
- 6. Does the annuity contract or life insurance policy being replaced have an interest rate that is the same or higher than this new annuity contract? ..... Yes  No  
**If Yes, explain (Add additional pages if necessary):** \_\_\_\_\_
- 7. I have reviewed all elements of the replacement or exchange with my insurance producer, including surrender charges, and the potential loss of other benefits, and believe this transaction is suitable for my financial needs and goals and more advantageous than my existing product(s) ..... Yes  No

**IMPORTANT NOTICE TO OWNER(S):**

Financial information is necessary for your producer to help you make the most informed suitability decisions. Please complete the following financial sections as completely as possible.  
**Your privacy is extremely important to us. The information you provide is confidential. It will not be shared and will only be used to confirm the suitability of your annuity purchase.**

**D. FINANCIAL EXPERIENCE (PAST AND/OR PRESENT)**

- 1. How many years of investment experience do you have?  
 0 – 3 years       4 – 6 years       7 – 10 years       More than 10 years
- 2. What is your general risk tolerance; ie, willingness to accept volatility with the funds?  
 Conservative       Moderate       Aggressive
- 3. What financial products do you own or have you previously owned? (*check all that apply*)  
 Fixed Annuities       Life Insurance       Stocks/Bonds/Mutual Funds  
 Variable Annuities       Certificate of Deposit (CD)  Other: \_\_\_\_\_
- 4. Why are you considering purchasing this annuity? (*check all that apply*)  
 Immediate Income       Lifetime Income       Safety       Death Benefits  
 Tax-deferred Growth       Growth Potential       Other: \_\_\_\_\_
- 5. Do you have a reverse mortgage on your primary residence? .....  Yes  No

**E. FINANCIAL OBJECTIVES**

- 1. I have been provided with and read a product disclosure statement that discloses the surrender charge period and the surrender charge percentages for this annuity contract. .... Yes  No
- 2. Do you anticipate needing income from this annuity greater than the amounts that can be accessed without surrender charges during the surrender charge period? ..... Yes  No
- 3. Do you anticipate taking distributions from this annuity? ..... Yes  No  
**If Yes, check all that apply:**  
 Annuitization       Interest Only       Partial Surrender (incl. "Free" amount available)  
 Single Sum       Tax Deferral Only       Required Minimum Distribution (RMD) (*Qualified Only*)  
 Other: \_\_\_\_\_

**ALL PAGES REQUIRED**

If you decide to only answer some, but not all of the following “**F. Financial Information**” section of this form, please be aware that your producer may not have enough information to recommend a suitable annuity product for you. Furthermore, the Company may choose to **not** issue the annuity contract for which you are applying due to lack of suitability information.

**F. FINANCIAL INFORMATION**

**INCOME AND EXPENSES**

1. What is your combined State and Federal household income tax bracket?  
 Under 15%                       15% - 28%                       Over 28%
2. Gross monthly household income ..... *Approximately* \$ \_\_\_\_\_  
  - **Exclude** – income currently earned on the money that will be used to purchase this annuity
  - **Include** – but not limited to salary, Social Security payments, pension/retirement benefits, investment and/or rental income.
3. Monthly household living expenses ..... *Approximately* \$ \_\_\_\_\_  
  - **Include** – but not limited to housing, transportation, insurance, food, healthcare, and taxes (include property, income, and FICA taxes)
4. Disposable monthly income ..... **(#2 minus #3)** \$ \_\_\_\_\_
5. After the purchase of this annuity, will you have enough income to meet or exceed your monthly expenses? .....  Yes     No  
**If No, explain:** \_\_\_\_\_  
 \_\_\_\_\_
6. Do you anticipate any significant increase in living expenses or decrease in your household’s monthly income during the surrender charge period? .....  Yes     No  
**If Yes, explain:** \_\_\_\_\_  
 \_\_\_\_\_

**NET WORTH AND LIQUID ASSETS**

*(Do not include primary residence, personal belongings, or personal property such as jewelry, furnishings, vehicles, etc.)*

7. Total value of household assets ..... *Approximately* \$ \_\_\_\_\_  
  - **Include** – but not limited to checking/savings and/or money accounts, bank CDs, securities, annuities, retirement account balances, real estate (exclude primary residence), value of business ownership, etc.
8. Household debt ..... *Approximately* \$ \_\_\_\_\_  
  - Total debt does not include mortgage(s) or debt owned on the primary residence
9. Household net worth ..... **(#7 minus #8)** \$ \_\_\_\_\_
10. Total value of household **\*Liquid Assets** ..... *Approximately* \$ \_\_\_\_\_  
**\*Liquid Assets** are those that can be easily converted to cash without penalty.  
  - **Exclude** – liquid assets used to fund this annuity
  - **Include** – checking/savings accounts, securities (including mutual funds without deferred sales charges and money market accounts), current-year free withdrawals from annuities (other than this one being purchased), etc.
11. Do you anticipate any significant changes in household liquid assets or net worth during the surrender charge period? .....  Yes     No  
**If Yes, please explain the anticipated changes. If possible, include when you anticipate the changes to occur and the approximate amount of the changes in income, living expenses or liquid assets:** \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**G. OWNER(S) ACKNOWLEDGMENTS AND DECLARATIONS (I, WE, MY, OUR)**

By signing below, I hereby acknowledge that I have reviewed the applicable Product Disclosure with my producer, I understand the costs and features of the annuity product I am purchasing, and I have signed, and received a copy of it. I further acknowledge that neither the Company, nor its insurance producers, provide legal or tax advice. I have been advised to consult my personal tax advisor or attorney with any specific questions or concerns.

**(Check only one option)**

- I have reviewed and completed this entire Suitability Analysis form to the best of my knowledge, with my producer, and we have determined that the purchase of this annuity product is suitable to meet my financial needs and objectives.
- I have chosen not to answer some, or all, of the **“Financial...”** sections of this form; however, I feel this annuity product is suitable to meet my financial needs. I understand that by not disclosing this information my producer may not be able to determine proper suitability and the Company may decline my application for annuity. **I further understand that I will receive a letter of verification from the Company to make sure I have chosen to continue with this application for annuity purchase without my producer’s recommendation.**

**IF MORE THAN ONE APPLICANT/OWNER, ALL SIGNATURES ARE REQUIRED**

<b>Applicant/Owner Signature</b>	<b>Applicant/Owner Printed Name</b>	<b>Date</b>
<b>Joint Applicant/Owner Signature (if applicable)</b>	<b>Joint Applicant/Owner Printed Name</b>	<b>Date</b>

**Owner is signing as:**

- Self
- Trustee (Attach a copy of the Trust)
- Attorney in Fact (Attach a copy of Power of Attorney form)
- Other: \_\_\_\_\_

**H. INSURANCE PRODUCER(S) ACKNOWLEDGMENTS AND DECLARATIONS (I, WE, MY, OUR)**

I acknowledge that I have made a reasonable effort to obtain the information from the Owner(s) to complete this Suitability Analysis form.

I agree to maintain and make available upon request to the Company or other regulatory authority, my records of the information collected and/or other documentation used as the basis for this annuity product recommendation or non-recommendation for as long as required by either the Company or longer if required by applicable law.

**(Check only one option)**

- It is my belief that based on the information given to me by the Owner(s), and all the circumstances known to me at the time the recommendation was made, that the purchase/exchange and/or replacement of an existing annuity contract or life insurance policy is suitable for the Owner(s) financial needs and objectives.
- The Owner(s) has chosen not to answer some or all of the **“Financial...”** sections of this form, but to go ahead with the purchase of this annuity product anyway. Without the financial information, I am unable to recommend that this annuity purchase/exchange and/or replacement is suitable for their financial needs and objectives. **I further understand that the Company will send a letter of verification to the Owner(s) to make sure they have chosen to continue with this application for annuity purchase without my recommendation.**

**IF MORE THAN ONE PRODUCER, ALL SIGNATURES ARE REQUIRED**

<b>Producer Signature</b>	<b>Producer Printed Name</b>	<b>Date</b>
<b>Producer Signature (if applicable)</b>	<b>Producer Printed Name</b>	<b>Date</b>

*ORIGINAL SIGNATURES ARE REQUIRED ON THIS FORM*

**SUBMIT COMPLETED FORMS TO:**

929 W Sprague Ave • PO Box 2290 • Spokane WA 99210-2217  
509.835.2500 • 800.247.2045 • Fax 509.835.3192 • [AnnuityServices@wula.com](mailto:AnnuityServices@wula.com)







**WESTERN UNITED LIFE**  
ASSURANCE COMPANY SM

**A STOCK COMPANY**

The Company agrees to pay to the Annuitant, if living on the Annuity Date, a periodic annuity as elected in the Settlement Option section.

If the death of the Annuitant occurs before the Annuity Date, the Company will pay to the Beneficiary, in a lump sum, the Annuity Value of this contract.

The Beneficiary shall be as specified in the application unless changed as provided in this contract.

Upon the death of the non-annuitant Owner, the Surrender Value will be paid to any surviving joint or contingent owner. If no joint or contingent owner has been named, then the Surrender Value shall be paid to the Annuitant named in the contract.

**THIRTY DAYS RIGHT TO EXAMINE CONTRACT** - Please examine this contract; within thirty days after delivery it can be returned to the Company, or to the agent through whom it was purchased, with a written request for a full refund of premium. Upon such a request, the contract will be void from the start and a full premium refund will be made. If the full premium is not refunded within 30 days, the Company will pay interest on the proceeds as required by the statutes of the state in which the contract was issued.

At any time, the Company will also respond, in a timely manner, to a written request for further information on any of the benefits or provisions of this Contract.

This contract is issued in consideration of the application and the payment in advance of the premium shown on page 3 when received at the Home Office. Contract years and anniversaries are computed from the Contract Date.

Signed for the Company at its Home Office, 929 W Sprague Ave, PO Box 2290, Spokane, WA 99210-2217, toll free phone number 800.247.2045, on the Contract Date, which is the date of issue.



Linda Mason  
Secretary



Dale Whitney  
President

**SINGLE PREMIUM DEFERRED ANNUITY CONTRACT**  
**MODAL PAYMENTS BEGIN ONE MODE AFTER THE ANNUITY DATE**  
**DEATH BENEFIT PRIOR TO ANNUITY DATE**  
**NON-PARTICIPATING**

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## CONTRACT SPECIFICATIONS

**CONTRACT #** WU00111977  
**SINGLE PREMIUM** \$10,000.00  
**ANNUITANT** Wula Hi Filing

**CONTRACT DATE** June 10, 2013  
**ANNUITY DATE** June 10, 2048  
**AGE / SEX** 35 / MALE

**GUARANTEED EFFECTIVE ANNUAL YIELD**  
 First year - 2.950%  
 Years 2 through 5 - 2.700%

**MINIMUM GUARANTEED INTEREST RATES**  
 Years 6 and thereafter - 1%

Table of Guaranteed Minimum Surrender Values  
Per \$1,000 Single Premium

End of Contract Year from Contract Date	Guaranteed Surrender Value	Effective Rate of Return	Guaranteed Annuity Value	Effective Rate of Return
1	\$1,000.00	0.00%	\$1,029.50	2.95%
2	\$1,012.36	0.62%	\$1,057.30	2.82%
3	\$1,039.69	1.31%	\$1,085.84	2.78%
4	\$1,067.77	1.65%	\$1,115.16	2.76%
5	\$1,096.60	1.86%	\$1,145.27	2.75%
6	\$1,156.72	2.46%	\$1,156.72	2.46%
7	\$1,168.29	2.25%	\$1,168.29	2.25%
8	\$1,179.97	2.09%	\$1,179.97	2.09%
9	\$1,191.77	1.97%	\$1,191.77	1.97%
10	\$1,203.69	1.87%	\$1,203.69	1.87%
11	\$1,215.73	1.79%	\$1,215.73	1.79%
12	\$1,227.89	1.73%	\$1,227.89	1.73%
13	\$1,240.16	1.67%	\$1,240.16	1.67%
14	\$1,252.57	1.62%	\$1,252.57	1.62%
15	\$1,265.09	1.58%	\$1,265.09	1.58%
16	\$1,277.74	1.54%	\$1,277.74	1.54%
17	\$1,290.52	1.51%	\$1,290.52	1.51%
18	\$1,303.42	1.48%	\$1,303.42	1.48%
19	\$1,316.46	1.46%	\$1,316.46	1.46%
20	\$1,329.62	1.43%	\$1,329.62	1.43%

**GUARANTEED SURRENDER VALUE:** The Guaranteed Surrender Values are shown above for the first twenty contract years assuming annual premiums have been paid in advance and that no withdrawals have been made. Values shown are not less than the minimum values required by the statutes of the state in which the contract was issued. Values shown are equal to the accumulation of annual premiums at the Guaranteed Effective Annual Yield for the first through fifth years and the Minimum Guaranteed Interest Rate thereafter, less any applicable Surrender Fee Percentage as specified on page 4. Values beyond twenty years will be furnished upon request. The Company may elect to pay a higher rate of interest on contract values. If so elected, such higher rate will be declared in advance of the anniversary of the contract date and remain in effect for one contract year.

Western United Life Assurance Company is domiciled in the State of Washington.

## CONTRACT VALUES

### **ANNUITY VALUE:**

The Annuity Value of this contract at any time will be the premium paid, less withdrawals, and less premium taxes as provided in the Premium Taxes section, accumulated at the Guaranteed Effective Annual Yield shown on page 3 compounded annually or such higher rate as the Company may elect to credit. The Minimum Guaranteed Interest Rate will never be less than 1% and any rate higher than the minimum will be declared in advance of that contract year. Interest credited by the Company in excess of the minimum guarantee will be reflected in the benefits provided by this contract.

Any paid up annuity, or death benefits available at any time, other than on the contract anniversary, shall be calculated with allowance for the lapse of time and the payment of any scheduled considerations beyond the beginning of the contract year in which cessation of payment of consideration under the contract occurs. Interest is credited to values on a daily basis by the Company to arrive at the effective annual yield. All interest rates quoted in this contract are on an effective annual yield basis.

On the annuity date or on an earlier date when the proceeds of this contract are payable, the value may be applied to provide annuity payments, and any portion not so applied shall be payable to the Annuitant in a single sum. In the event of the Annuitant's death prior to the annuity date, any Annuity Value may be applied to provide annuity payments, and any portion not so applied will be payable as a part of the contract proceeds.

### **PREMIUM TAXES:**

Premium taxes, if any, imposed on any premium for this contract, as of the date of premium payment, will be deducted from the premium paid to determine the net premium to be applied. Such premium taxes will be deducted when due, from the annuity value as of the earliest of the following: date such premium is due, the date the contract is surrendered, or the date the annuity value is applied toward annuity payments or death benefits.

### **MINIMUM GUARANTEED INTEREST RATE:**

The Minimum Guaranteed Interest Rate shown on page 3 is the lesser of the five-year constant maturity treasury rate reduced by 125 basis points or 3%. This rate shall not be less than 1%.

The Minimum Guaranteed Interest Rate will be determined using the five-year constant maturity treasury rate on the fifth anniversary of the Contract Date as shown on page 3, and annually thereafter using the five-year constant maturity treasury rate as of the Company's last business day of the month prior to the anniversary.

### **SURRENDER FEE PERCENTAGE:**

During the first five contract years the surrender fee shall not exceed 5.000% of the Annuity Value. Thereafter, there will be no surrender fee.

The Company may elect to waive surrender fees for conversions from this contract to another existing product issued by Western United Life Assurance Company.

### **PARTIAL WITHDRAWAL:**

A Partial Withdrawal of the annuity value of this contract may be made at any time prior to the annuity date, provided the amount withdrawn is no less than \$100 and the value remaining is at least \$500. Such Partial Withdrawal, up to an amount equal to 15% of the annuity value on the date of withdrawal may be made without the surrender fee specified in the Surrender Value section. The total amount of withdrawals in any one calendar year in excess of the amount determined above is subject to the surrender fee for the contract year in which the withdrawal is made.

**ANNUITY VALUE SUBJECT TO SURRENDER FEE:**

The amount of the annuity value subject to a surrender fee is the annuity value on the date of surrender less 15%. Any prior partial withdrawals made during the calendar year in which surrender occurs, shall reduce the amount of the 15% of the annuity value free of surrender fees.

**SURRENDER VALUE:**

At any time during the first five contract years, the Surrender Value of this contract is the annuity value less a surrender fee. The annuity value will be calculated with allowance for the period of time elapsed beyond the beginning of the contract year less any withdrawals. Such surrender fee is determined by multiplying the annuity value less 15% partial withdrawal if available, by the surrender fee percentage for the year of surrender, as shown in the Surrender Fee Percentages section. The Surrender Value after the fifth contract year is the annuity value. In no event will the Surrender Value be less than the premium paid, less withdrawals.

**MINIMUM BENEFIT:**

Any paid-up annuity, cash surrender or death benefit that becomes payable under this contract shall not be less than the minimum benefits required by the statutes of the state in which the contract is delivered.

## GENERAL PROVISIONS

### THE CONTRACT:

This contract, any riders or endorsements, and the application constitute the entire Contract between the parties. All statements made by the Annuitant, or on his behalf, shall be deemed representations and not warranties. No such statement shall be used in defense of a claim under the Contract unless it is contained in a written application. A copy of such application is attached to the Contract when issued. Only an officer of the Company has the authority, and then only in writing, to modify this Contract or to waive any of the Company's rights or requirements.

Any contract provision referring to the filing or receipt of a notice, election, or other instrument; means filing or receipt at the Company's Home Office shown on page 1.

### FRAUD:

Any person who knowingly, and with intent to injure, defraud or deceive any insurer, makes any claim for the proceeds of an insurance contract containing any false, incomplete or misleading information may be guilty of a felony.

### INCONTESTABILITY:

This contract shall be incontestable from the Contract Date shown on page 3.

### NON-PARTICIPATING:

This contract is non-participating and does not share in the profits or surplus of the Company.

### MISSTATEMENT OF AGE OR SEX:

If the age or sex has been misstated for the Annuitant(s) or designated second person, or for any Beneficiary under a settlement option, then any amount payable by the Company shall be such as would have been provided on the basis of the correct information. If a correction of age or sex is made while payments are being made hereunder, the amount of any underpayment made by the Company shall be paid in full to the payee with interest of 3% per year. The amount of any overpayment previously made by the Company, with interest of 3% per year, may be charged against the current or next succeeding payment(s) to be made by the Company under the contract.

### DEATH OF ANNUITANT:

If a death benefit is available, proceeds will be paid promptly to the designated Beneficiary upon receipt of the original contract, a completed Claimant's Statement, and proof of the Annuitant's death. If the original contract is not obtainable, an Affidavit of Loss of contract will be acceptable. Items that satisfy proof of death include, but are not limited to: a certified copy of the Death Certificate, or a declaration from the court of competent jurisdiction.

### BENEFICIARY:

During the Annuitant's lifetime the Owner may change the Beneficiary designation by written notice filed with, and satisfactory to, the Company. Any new designation shall not be operative until the Company receives such notice. When so received, the change of Beneficiary shall take effect as of the date the notice was signed. The change shall be subject to any payment made or other action taken by the Company prior to such receipt.

Unless otherwise provided in the Beneficiary designation, any payment to beneficiaries will be paid based in the following order of priority. Payment will be made to:

- The Primary Beneficiary. If more than one Primary Beneficiary is living they will be paid in equal shares unless otherwise specified.
- The Contingent Beneficiary, if no Primary Beneficiary is living when a payment is due. If more than one Contingent Beneficiary is then living, they will be paid in equal shares unless otherwise specified.
- If no designated Beneficiary is living at the Annuitant's death, the proceeds shall be payable to the Annuitant's estate.

The Company agrees to pay interest on the death benefits payable under the terms of the annuity contract, but not less than that rate required by the statutes of the Annuitant's resident state. Such interest shall accrue commencing on the date of death of the Annuitant and continuing until the date of settlement.

If a Beneficiary dies simultaneously with the Annuitant, or within 15 days after the Annuitant's death and the Company received due proof of the Annuitant's death, rights to the proceeds shall be determined as though such Beneficiary predeceased the Annuitant.

If the Owner has made the selection of a settlement option, the Beneficiary shall not have the right to assign, encumber, alienate, anticipate or commute any of the payments, except as provided in the Settlement Provisions or as elected by the Owner. Except with consent of the Company, no settlement option shall be available to any assignee or to any other than a natural person entitled to receive proceeds in his or her own right.

To the extent permitted by law, any proceeds of the contract held by the Company under a settlement option, and any payments to be made thereunder, shall be exempt from the claims of creditors and shall not be subject to legal process.

#### **OWNERSHIP:**

This contract shall belong to the Owner designated in the application, or to the successor or transferee of such Owner. During the Annuitant's lifetime all contract rights and privileges may be exercised by the Owner, subject to the rights of any assignee of record with the Company and of any irrevocably designated Beneficiary.

The Owner may transfer ownership of this contract to a new Owner by written notice filed with and satisfactory to the Company. Any transfer shall not be operative until the Company receives such notice. When so received, the transfer shall take effect as of the date the notice was signed. The transfer shall be subject to any payment made or other action taken by the Company prior to such receipt. A transfer of ownership of itself, shall not affect the interest of any previously designated Beneficiary.

#### **PAYEE:**

The Payee refers to whomever the Owner has designated to receive the annuity payments during the lifetime of the Annuitant. If the Annuitant dies, the Beneficiary has the right to change the designated Payee.

#### **DEATH OF OWNER:**

If the Owner of a non-qualified annuity contract dies after annuity payments have begun, the remaining proceeds will continue to be distributed at least as rapidly as the method of distribution in effect at the time of the Owner's death.

If the Owner of a non-qualified annuity contract dies before annuity payments have begun, the contract will be paid as follows:

- Upon the death of the non-annuitant owner, the surrender value shall be paid to any surviving joint or contingent owner.
- If no joint or contingent owner has been named the surrender value shall be paid to the Annuitant named in the contract.

No distribution of the proceeds would be required if the recipient is the Owner's surviving spouse. If this is the case, the contract may be continued with the surviving spouse being the Owner.

Otherwise, the Owner's entire interest in the contract must be distributed to the recipient within five (5) years after the Owner's date of death or be made in substantially equal installments over the life or life expectancy of the recipient, commencing no later than one (1) year after the Owner's death.

#### **REPORTS TO OWNER:**

Following each contract anniversary, the Company will provide to the contract Owner, prior to the commencement of annuity payments, a statement showing the annuity value, surrender value, and interest rate for the current contract year.

## SETTLEMENT PROVISIONS

Settlement means the commencement of annuity payments by the Company under this contract or under a supplementary contract, and also means any lump sum payment of the entire value of this contract.

The settlement date is the date on which settlement is effected and the value of this contract paid or applied according to the provisions of this contract.

The first payment under Option Eight will be payable on the date requested; the first payment under any other option will be payable on the settlement date.

The Company may require surrender of the contract prior to payments. Proof satisfactory to the Company of the birth date of any Annuitant(s) or designated second person will be required before making any annuity payments under any one of the first five settlement options.

For Options Two, Three, and Four, at the death of the last surviving Annuitant(s) or designated second person, unless otherwise provided in the election, the then present value of any remaining payments certain, can be paid in one sum to the Beneficiary.

Calculations for such present value will assume an interest rate equal to that used by the Company in determining the payments certain.

### **ANNUITY DATE, NORMAL SETTLEMENT:**

In the absence of any election to the contrary, if the Annuitant is living on the annuity date, the annuity value of the contract will be applied to provide a life annuity with 10 years certain. Unless changed by election of the Owner, the annuity date shall be as shown in the Contract Specifications on Page 3.

### **ELECTION BY OWNER:**

During the lifetime of the Annuitant and prior to the annuity date the Owner may choose from one of the following elections:

- to change the annuity date to the first day of the month prior to the contract anniversary nearest the Annuitant's 85th birthday, or
- that settlement with the Annuitant on the annuity date be made by payment under any of the settlement options in lieu of the annuity specified in the Annuity Date, Normal Settlement provision, or
- that in the event of death of the Annuitant prior to the annuity date, settlement with a Beneficiary shall be made by payment under any of the settlement options in lieu of a lump sum death benefit, or
- that the contract value be divided into two or more parts to be applied under different settlement options, commencing either simultaneously or on different dates.

### **ELECTION BY BENEFICIARY:**

If the Annuitant and Owner are the same person, upon the death of the Annuitant prior to the annuity date the Beneficiary may be entitled to a lump sum death benefit under the contract. For a lump sum death benefit the Company will pay interest on the death benefits payable under the terms of the annuity contract. Such interest shall accrue commencing on the date of death of the Annuitant and continuing until the date of settlement. The rate at which the interest is accrued shall be the same rate as if the Annuitant had remained alive, but not less than that rate required by the statutes of the Annuitant's resident state.

In lieu of the lump sum benefit, the Beneficiary may elect to receive payment under any of the settlement options or defer settlement of the contract for a period of up to five (5) years. If a deferred settlement is elected, contract values will continue to accumulate during the period of deferment in the same manner as if the Annuitant remained alive, and as if the last day of the period of deferment were



the annuity date. The Beneficiary shall succeed to all the rights and privileges of the Annuitant and Owner except that he may not elect to postpone settlement beyond the period of deferment, or the time of his or her own death if earlier.

If the Annuitant and Owner are not the same person, upon the death of the Annuitant prior to the annuity date, proceeds are taxable to the Beneficiary in the year of the Annuitant's death; unless the Beneficiary elects either Settlement Options One, Two, Three, Four or Five within 60 days from the date of the Annuitant's death.

**AVAILABILITY OF OPTIONS:**

If the payments to a payee under any settlement option are or become less than \$25 each, the Company may change the frequency of such payments to intervals resulting in payments of at least \$25 each.

**CASH SURRENDER PROVISION:**

This contract can be surrendered for its then surrender value at or prior to the commencement of any annuity payments. The surrender value will be paid in one sum or may be applied under Settlement Options Six, Seven or Eight. The Company may defer payment of the surrender value for a period of six months from the date the request is received. If the Company elects to defer payment of the surrender value for thirty (30) or more days, it will pay interest at a rate no less than that required by the statutes in the Owner's resident state in existence at the time the demand for payment was made.

**ANNUITY TABLES:**

The Settlement Option Tables show the dollar amount of monthly payments for each \$1,000 applied under the first five options. Under Options One, Two, Three, and Five the amount of each payment will depend on the age and sex of the Annuitant at the time the first payment is due. Under Option Four, the amount of each payment will depend on the age and sex of both the Annuitant and designated second person at the time the first payment is due.

The Company, upon request, will furnish the amount of monthly payments per \$1,000 applied for any ages not shown. The rates for the first four options are based on the 2000 Individual Annuity Mortality Table at 1.5% interest.

A pro rata allowance will be made in the monthly payment for any intermediate age not shown and the amount of such payment will be furnished by the Company upon request.

Annuity payments are shown in the tables for a mode of monthly; however, modal payments will be made annually, semiannually, quarterly or monthly as requested.

**CURRENT ANNUITY PURCHASE RATES:**

In lieu of the income specified in the following tables for Settlement Options One, Two, Three, and Four, the Company will pay, if greater, a monthly income equal to the amount which the value applied would purchase at the settlement date based upon the Company's rates then in use for new single premium immediate annuities.

## SETTLEMENT OPTIONS

### **OPTION ONE - SINGLE LIFE ANNUITY:**

This is an annuity payable monthly during the lifetime of the Annuitant, ceasing with the last payment due prior to the death of the Annuitant.

### **OPTION TWO - LIFE ANNUITY WITH PAYMENTS CERTAIN:**

This is an annuity payable monthly during the lifetime of the Annuitant with payments made for a period certain of not less than 60, 120, 180 or 240 months, as elected.

### **OPTION THREE - LIFE ANNUITY WITH INSTALLMENT REFUND:**

This is an annuity payable monthly during the lifetime of the Annuitant with payments made for a period certain equal to the number of whole months determined by dividing the amount applied under this option by the first monthly payment.

### **OPTION FOUR - LIFE ANNUITY FOR JOINT AND LAST SURVIVOR:**

This is an annuity payable monthly during the joint lifetime of the Annuitant and designated second person and thereafter during the lifetime of the survivor, ceasing with the last payment due prior to the death of the survivor.

### **OPTION FIVE - LIFE EXPECTANCY:**

This is an annuity amount payable monthly, without right of commutation prior to the death of the Annuitant(s) or designated second person, for the number of years shown in the table for this option. The amount of each payment will be based on an interest rate determined by the Company; but in no event will it be less than 1.5% per year, nor will the amount of the monthly payment be less than shown in the table for this option.

### **OPTION SIX - PAYMENTS FOR A DESIGNATED PERIOD:**

This is an annuity amount payable monthly for the number of years elected which may be from 3 to 30 years. The amount of each payment will be based on an interest rate determined by the Company; but in no event will it be less than 1.5% per year, nor will the amount of the monthly payment be less than shown in the table for this option.

### **OPTION SEVEN - PAYMENTS OF A SPECIFIED AMOUNT:**

This is an annuity with fixed payments of a specified dollar amount (not less than \$100 per year for each \$1,000 applied under this option) payable until the amount applied, together with interest accrued at a rate determined by the Company, but not less than 1.5% per year, is exhausted, the final payment not to exceed the unpaid balance. Such payments will be made annually, semiannually, quarterly or monthly as requested. To determine modal payments multiply the monthly amount by 12.0823 for annual, 6.0187 for semi-annual, and 3.0037 for quarterly.

### **OPTION EIGHT - INTEREST INCOME:**

This is an annuity where the amount due may be left on deposit with the Company for a specified period not exceeding 30 years, and interest will be paid thereon at a rate to be determined by the Company, but in no event less than a rate of 1.5% per year, with interest payments being made annually, semiannually, quarterly or monthly as requested. In the election of this option, the payee may be given the right to withdraw any or all of the amount held on deposit, but no withdrawal may be less than \$500, nor may any partial withdrawal reduce the remaining balance to less than \$1,000. To determine modal payments multiply the monthly amount by 12.0823 for annual, 6.0187 for semi-annual, and 3.0037 for quarterly.

# SETTLEMENT OPTION TABLES

## AMOUNT OF MONTHLY PAYMENT FOR EACH \$1,000 APPLIED

**OPTIONS  
ONE, TWO AND THREE**

**SINGLE LIFE ANNUITIES**

MALE							FEMALE						
Age	Life Only	Instl Refund	5 Yr & Life	10 Yr & Life	15 Yr & Life	20 Yr & Life	Age	Life Only	Instl Refund	5 Yr & Life	10 Yr & Life	15 Yr & Life	20 Yr & Life
20	2.08	2.06	2.08	2.08	2.08	2.08	20	2.00	1.99	2.00	2.00	2.00	2.00
21	2.10	2.08	2.10	2.10	2.10	2.10	21	2.02	2.01	2.02	2.02	2.02	2.02
22	2.13	2.10	2.12	2.12	2.12	2.12	22	2.04	2.02	2.04	2.04	2.04	2.04
23	2.15	2.12	2.15	2.15	2.14	2.14	23	2.06	2.04	2.06	2.06	2.06	2.05
24	2.17	2.14	2.17	2.17	2.17	2.16	24	2.08	2.06	2.08	2.08	2.08	2.07
25	2.19	2.16	2.19	2.19	2.19	2.19	25	2.10	2.08	2.10	2.10	2.10	2.10
26	2.22	2.18	2.22	2.22	2.21	2.21	26	2.12	2.10	2.12	2.12	2.12	2.12
27	2.24	2.21	2.24	2.24	2.24	2.24	27	2.14	2.12	2.14	2.14	2.14	2.14
28	2.27	2.23	2.27	2.27	2.26	2.26	28	2.17	2.14	2.17	2.16	2.16	2.16
29	2.30	2.25	2.30	2.29	2.29	2.29	29	2.19	2.17	2.19	2.19	2.19	2.18
30	2.32	2.28	2.32	2.32	2.32	2.32	30	2.21	2.19	2.21	2.21	2.21	2.21
31	2.35	2.31	2.35	2.35	2.35	2.34	31	2.24	2.21	2.24	2.24	2.24	2.23
32	2.38	2.33	2.38	2.38	2.38	2.37	32	2.27	2.24	2.27	2.27	2.26	2.26
33	2.42	2.36	2.42	2.41	2.41	2.40	33	2.29	2.26	2.29	2.29	2.29	2.29
34	2.45	2.39	2.45	2.45	2.44	2.44	34	2.32	2.29	2.32	2.32	2.32	2.32
35	2.49	2.42	2.48	2.48	2.48	2.47	35	2.35	2.32	2.35	2.35	2.35	2.35
36	2.52	2.45	2.52	2.52	2.51	2.50	36	2.38	2.34	2.38	2.38	2.38	2.38
37	2.56	2.48	2.56	2.56	2.55	2.54	37	2.42	2.37	2.42	2.42	2.41	2.41
38	2.60	2.52	2.60	2.60	2.59	2.58	38	2.45	2.40	2.45	2.45	2.45	2.44
39	2.64	2.55	2.64	2.64	2.63	2.62	39	2.49	2.43	2.49	2.48	2.48	2.47
40	2.68	2.59	2.68	2.68	2.67	2.66	40	2.52	2.47	2.52	2.52	2.52	2.51
41	2.73	2.62	2.73	2.72	2.71	2.70	41	2.56	2.50	2.56	2.56	2.55	2.55
42	2.78	2.66	2.78	2.77	2.76	2.74	42	2.60	2.54	2.60	2.60	2.59	2.58
43	2.83	2.70	2.82	2.82	2.80	2.78	43	2.64	2.57	2.64	2.64	2.63	2.62
44	2.88	2.74	2.88	2.87	2.85	2.83	44	2.69	2.61	2.69	2.68	2.68	2.66
45	2.93	2.79	2.93	2.92	2.90	2.88	45	2.73	2.65	2.73	2.73	2.72	2.71
46	2.99	2.83	2.99	2.98	2.96	2.93	46	2.78	2.69	2.78	2.78	2.77	2.75
47	3.05	2.88	3.04	3.03	3.01	2.98	47	2.83	2.73	2.83	2.82	2.81	2.80
48	3.11	2.93	3.10	3.09	3.07	3.03	48	2.88	2.77	2.88	2.88	2.86	2.84
49	3.17	2.98	3.17	3.15	3.13	3.08	49	2.94	2.82	2.94	2.93	2.92	2.89
50	3.24	3.03	3.24	3.22	3.19	3.14	50	3.00	2.87	2.99	2.99	2.97	2.95
51	3.31	3.08	3.30	3.29	3.25	3.20	51	3.06	2.92	3.05	3.05	3.03	3.00
52	3.38	3.14	3.38	3.36	3.32	3.26	52	3.12	2.97	3.12	3.11	3.09	3.06
53	3.46	3.20	3.46	3.43	3.39	3.32	53	3.19	3.02	3.18	3.17	3.15	3.11
54	3.54	3.26	3.54	3.51	3.46	3.38	54	3.26	3.08	3.25	3.24	3.22	3.17
55	3.63	3.32	3.62	3.59	3.54	3.45	55	3.33	3.14	3.33	3.31	3.28	3.23
56	3.72	3.39	3.71	3.68	3.61	3.51	56	3.41	3.20	3.41	3.39	3.36	3.30
57	3.82	3.46	3.81	3.77	3.70	3.58	57	3.49	3.26	3.49	3.47	3.43	3.37
58	3.92	3.53	3.91	3.86	3.78	3.65	58	3.58	3.33	3.57	3.55	3.51	3.43
59	4.03	3.60	4.01	3.96	3.87	3.72	59	3.67	3.40	3.67	3.64	3.59	3.50
60	4.14	3.68	4.13	4.07	3.96	3.79	60	3.77	3.47	3.76	3.73	3.67	3.58
61	4.27	3.77	4.25	4.18	4.05	3.86	61	3.88	3.55	3.87	3.83	3.76	3.65
62	4.40	3.85	4.38	4.30	4.15	3.93	62	3.99	3.63	3.97	3.93	3.86	3.73
63	4.54	3.94	4.51	4.42	4.25	4.00	63	4.10	3.71	4.09	4.04	3.95	3.80
64	4.69	4.04	4.66	4.55	4.35	4.07	64	4.23	3.80	4.21	4.16	4.05	3.88
65	4.85	4.14	4.81	4.69	4.46	4.14	65	4.36	3.90	4.34	4.28	4.16	3.95
66	5.02	4.24	4.97	4.83	4.56	4.20	66	4.51	4.00	4.48	4.41	4.26	4.03
67	5.20	4.35	5.15	4.97	4.67	4.27	67	4.66	4.10	4.63	4.55	4.37	4.11
68	5.39	4.47	5.33	5.12	4.78	4.33	68	4.82	4.21	4.79	4.69	4.49	4.18
69	5.60	4.59	5.52	5.28	4.88	4.38	69	5.00	4.32	4.96	4.84	4.60	4.25
70	5.82	4.72	5.73	5.45	4.99	4.44	70	5.19	4.44	5.15	5.00	4.72	4.32
71	6.05	4.85	5.94	5.61	5.09	4.49	71	5.39	4.57	5.34	5.16	4.84	4.38
72	6.30	4.99	6.17	5.79	5.20	4.53	72	5.61	4.71	5.55	5.34	4.96	4.44
73	6.56	5.13	6.41	5.96	5.30	4.58	73	5.85	4.85	5.78	5.52	5.08	4.50
74	6.85	5.29	6.67	6.14	5.39	4.61	74	6.11	5.00	6.02	5.71	5.19	4.55
75	7.15	5.45	6.94	6.32	5.48	4.65	75	6.39	5.16	6.28	5.91	5.30	4.59
76	7.48	5.62	7.22	6.50	5.57	4.68	76	6.69	5.33	6.55	6.11	5.41	4.63
77	7.82	5.80	7.52	6.69	5.65	4.70	77	7.01	5.51	6.84	6.37	5.51	4.67
78	8.20	5.98	7.83	6.87	5.72	4.72	78	7.37	5.69	7.16	6.52	5.61	4.70
79	8.59	6.18	8.15	7.05	5.79	4.74	79	7.75	5.89	7.49	6.73	5.69	4.72
80	9.02	6.39	8.49	7.22	5.85	4.76	80	8.16	6.10	7.84	6.93	5.77	4.74
81	9.47	6.60	8.85	7.39	5.91	4.77	81	8.61	6.32	8.21	7.13	5.84	4.76
82	9.96	6.83	9.21	7.56	5.96	4.78	82	9.10	6.56	8.61	7.33	5.90	4.77
83	10.48	7.07	9.59	7.71	6.00	4.79	83	9.62	6.80	9.02	7.52	5.95	4.78
84	11.04	7.32	9.98	7.86	6.04	4.80	84	10.19	7.06	9.44	7.69	6.00	4.79
85	11.63	7.59	10.37	8.00	6.07	4.80	85	10.81	7.33	9.88	7.86	6.04	4.80

**AMOUNT OF MONTHLY PAYMENT FOR EACH \$1,000 APPLIED, CONT'D**

**OPTION  
FOUR**

**JOINT AND LAST SURVIVOR**

Age	FEMALE																				
	40	42	44	46	48	50	52	54	56	58	60	62	64	66	68	70	72	74	76	78	80
40	2.33	2.37	2.40	2.43	2.46	2.49	2.52	2.54	2.56	2.58	2.59	2.61	2.62	2.63	2.64	2.65	2.66	2.66	2.67	2.67	2.67
42	2.36	2.40	2.43	2.47	2.51	2.54	2.57	2.60	2.62	2.64	2.66	2.68	2.70	2.71	2.72	2.73	2.74	2.75	2.75	2.76	2.76
44	2.38	2.42	2.46	2.51	2.55	2.58	2.62	2.65	2.68	2.71	2.73	2.76	2.78	2.79	2.81	2.82	2.83	2.84	2.85	2.85	2.86
46	2.40	2.45	2.49	2.54	2.58	2.63	2.67	2.71	2.74	2.78	2.81	2.83	2.86	2.88	2.90	2.91	2.93	2.94	2.95	2.96	2.96
48	2.42	2.47	2.52	2.57	2.62	2.67	2.72	2.76	2.81	2.85	2.88	2.91	2.94	2.97	2.99	3.01	3.03	3.04	3.06	3.07	3.08
50	2.43	2.49	2.54	2.60	2.66	2.71	2.76	2.82	2.87	2.91	2.96	3.00	3.03	3.06	3.09	3.12	3.14	3.16	3.17	3.19	3.20
52	2.45	2.50	2.56	2.62	2.69	2.75	2.81	2.87	2.93	2.98	3.03	3.08	3.12	3.16	3.20	3.23	3.26	3.28	3.30	3.32	3.33
54	2.46	2.52	2.58	2.65	2.71	2.78	2.85	2.92	2.98	3.05	3.11	3.16	3.22	3.26	3.31	3.35	3.38	3.41	3.44	3.46	3.48
56	2.47	2.53	2.60	2.67	2.74	2.81	2.89	2.96	3.04	3.11	3.18	3.25	3.31	3.37	3.42	3.47	3.51	3.55	3.58	3.61	3.63
58	2.48	2.54	2.61	2.69	2.76	2.84	2.92	3.00	3.09	3.17	3.25	3.33	3.40	3.47	3.54	3.60	3.65	3.70	3.74	3.78	3.80
60	2.48	2.55	2.63	2.70	2.78	2.86	2.95	3.04	3.13	3.22	3.32	3.41	3.49	3.58	3.66	3.73	3.80	3.86	3.91	3.95	3.99
62	2.49	2.56	2.64	2.71	2.80	2.89	2.98	3.07	3.17	3.28	3.38	3.48	3.58	3.68	3.78	3.86	3.95	4.02	4.09	4.15	4.20
64	2.50	2.57	2.64	2.73	2.81	2.90	3.00	3.10	3.21	3.32	3.44	3.55	3.67	3.78	3.89	4.00	4.10	4.19	4.28	4.35	4.42
66	2.50	2.57	2.65	2.74	2.83	2.92	3.02	3.13	3.24	3.36	3.49	3.62	3.75	3.88	4.01	4.13	4.25	4.37	4.47	4.57	4.65
68	2.51	2.58	2.66	2.74	2.84	2.93	3.04	3.15	3.27	3.40	3.53	3.67	3.82	3.97	4.12	4.26	4.41	4.55	4.67	4.79	4.90
70	2.51	2.58	2.66	2.75	2.84	2.95	3.05	3.17	3.30	3.43	3.57	3.73	3.88	4.05	4.22	4.39	4.56	4.72	4.88	5.02	5.16
72	2.51	2.59	2.67	2.76	2.85	2.95	3.07	3.19	3.32	3.46	3.61	3.77	3.94	4.12	4.31	4.50	4.70	4.89	5.08	5.26	5.42
74	2.51	2.59	2.67	2.76	2.86	2.96	3.08	3.20	3.34	3.48	3.64	3.81	3.99	4.19	4.39	4.61	4.83	5.05	5.27	5.49	5.69
76	2.52	2.59	2.67	2.76	2.86	2.97	3.09	3.21	3.35	3.50	3.66	3.84	4.04	4.24	4.47	4.70	4.95	5.20	5.46	5.72	5.96
78	2.52	2.59	2.68	2.77	2.87	2.97	3.09	3.22	3.36	3.52	3.69	3.87	4.07	4.29	4.53	4.79	5.06	5.34	5.64	5.93	6.23
80	2.52	2.60	2.68	2.77	2.87	2.98	3.10	3.23	3.37	3.53	3.70	3.89	4.10	4.33	4.59	4.86	5.16	5.47	5.80	6.14	6.48
82	2.52	2.60	2.68	2.77	2.87	2.98	3.10	3.23	3.38	3.54	3.72	3.91	4.13	4.37	4.63	4.92	5.24	5.58	5.95	6.33	6.72
84	2.52	2.60	2.68	2.77	2.88	2.99	3.11	3.24	3.39	3.55	3.73	3.93	4.15	4.40	4.67	4.97	5.31	5.68	6.08	6.50	6.94
85	2.52	2.60	2.68	2.78	2.88	2.99	3.11	3.24	3.39	3.55	3.73	3.93	4.16	4.41	4.69	5.00	5.34	5.72	6.13	6.57	7.04

**OPTION  
FIVE**

**LIFE  
EXPECTANCY**

**OPTION  
SIX**

**PAYMENTS FOR A  
DESIGNATED PERIOD**

Age	MALE					FEMALE					Years of Payment	Amt of Monthly Payment	Years of Payment	Amt of Monthly Payment	
	Years Payable	Monthly Payment	Age	Years Payable	Monthly Payment	Age	Years Payable	Monthly Payment	Age	Years Payable					Monthly Payment
20	62	\$2.06				20	65	\$2.00				1	\$83.90	16	\$5.85
21	61	2.08	56	28	\$3.64	21	64	2.02	56	31	\$3.35	2	42.26	17	5.55
22	60	2.10	57	27	3.75	22	63	2.04	57	30	3.44	3	28.39	18	5.27
23	59	2.12	58	26	3.86	23	62	2.06	58	29	3.54	4	21.45	19	5.03
24	58	2.14	59	25	3.99	24	61	2.08	59	28	3.64	5	17.28	20	4.81
25	57	2.17	60	24	4.13	25	60	2.10	60	27	3.75	6	14.51	21	4.62
26	56	2.19	61	23	4.28	26	59	2.12	61	26	3.86	7	12.53	22	4.44
27	55	2.22	62	22	4.44	27	58	2.14	62	25	3.99	8	11.04	23	4.28
28	54	2.24	63	22	4.44	28	58	2.14	63	24	4.13	9	9.89	24	4.13
29	53	2.27	64	21	4.62	29	57	2.17	64	23	4.28	10	8.96	25	3.99
30	52	2.30	65	20	4.81	30	56	2.19	65	23	4.28	11	8.21	26	3.86
31	51	2.33	66	19	5.03	31	55	2.22	66	22	4.44	12	7.58	27	3.75
32	50	2.36	67	18	5.27	32	54	2.24	67	21	4.62	13	7.05	28	3.64
33	49	2.39	68	18	5.27	33	53	2.27	68	20	4.81	14	6.59	29	3.54
34	48	2.43	69	17	5.55	34	52	2.30	69	19	5.03	15	6.20	30	3.44
35	47	2.46	70	16	5.85	35	51	2.33	70	18	5.27				
36	46	2.50	71	15	6.20	36	50	2.36	71	17	5.55				
37	45	2.54	72	15	6.20	37	49	2.39	72	17	5.55				
38	44	2.58	73	14	6.59	38	48	2.43	73	16	5.85				
39	43	2.62	74	13	7.05	39	47	2.46	74	15	6.20				
40	42	2.67	75	13	7.05	40	46	2.50	75	14	6.59				
41	41	2.71	76	12	7.58	41	45	2.54	76	14	6.59				
42	40	2.76	77	11	8.21	42	44	2.58	77	13	7.05				
43	39	2.82	78	11	8.21	43	43	2.62	78	12	7.58				
44	38	2.87	79	10	8.96	44	42	2.67	79	12	7.58				
45	37	2.93	80	10	8.96	45	41	2.71	80	11	8.21				
46	37	2.93	81	9	9.89	46	40	2.76	81	10	8.96				
47	36	2.99	82	9	9.89	47	39	2.82	82	10	8.96				
48	35	3.05	83	8	11.04	48	38	2.87	83	9	9.89				
49	34	3.12	84	8	11.04	49	37	2.93	84	8	11.04				
50	33	3.19	85	7	12.53	50	36	2.99	85	8	11.04				
51	32	3.27				51	35	3.05							
52	31	3.35				52	34	3.12							
53	30	3.44				53	33	3.19							
54	29	3.54				54	32	3.27							
55	28	3.64				55	31	3.35							



**WESTERN UNITED LIFE**  
ASSURANCE COMPANY SM

**SINGLE PREMIUM DEFERRED ANNUITY CONTRACT**

**MODAL PAYMENTS BEGIN ONE MODE AFTER THE  
ANNUITY DATE**

**DEATH BENEFIT PRIOR TO ANNUITY DATE**

**NON-PARTICIPATING**

WULA TD5VIN (06.05)

**WESTERN UNITED LIFE ASSURANCE COMPANY**

**FUTURE MAX V-V**  
*FORM # WULA TD5VIN (06.05)*

**SINGLE PREMIUM DEFERRED ANNUITY**

**STATEMENT OF BENEFIT INFORMATION**

<b>CONTRACT #</b>	WU00111977	June 10, 2013	<b>CONTRACT DATE</b>
<b>SINGLE PREMIUM</b>	\$10,000.00	June 10, 2048	<b>ANNUITY DATE</b>
<b>ANNUITANT</b>	Wula Hi Filing	35 / MALE	<b>AGE / SEX</b>

A single premium deferred annuity without set-up charges or administrative expense charges. 100% of the premium paid accumulates interest from the contract date.

The interest is credited daily to provide a Guaranteed Effective Annual Yield at the end of the first contract year of 2.950% and 2.700% for the second through fifth contract years. The effective annual yield thereafter may be more or less than 2.950% but in no event can it ever be less than the Minimum Guaranteed Interest Rate of 1%. Interest is compounded annually on annuity values.

Partial withdrawals of an amount up to 15% of the annuity value, as of the date of withdrawal, may be made in any calendar year free of surrender charge.

Withdrawals in excess of the amount free of surrender charges shall be subject to a surrender charge of 5.000% of the excess amount withdrawn in the first five contract years, and zero thereafter.

In the event of death of the Annuitant prior to the annuity date, the Company will pay the annuity value to the Beneficiary.

The Technical and Miscellaneous Revenue Act of 1988, states that all annuity contracts issued by the same insurer (or affiliates) to the same policy Owner, during any calendar year are to be aggregated for purposes of determining the amount of any distribution that is includable in gross income.

Generally the earnings on an individually owned annuity are tax deferred; however, should you make a withdrawal before you reach age 59½ there may be an IRS penalty tax of 10% on the taxable income.

**SCHEDULE OF VALUES - FUTURE MAX V-V**

**CONTRACT #** WU00111977  
**SINGLE PREMIUM** \$10,000.00

June 10, 2013 **CONTRACT DATE**  
 June 10, 2048 **ANNUITY DATE**  
 June 10, 2013 **DATE PREPARED**

**ANNUITANT** Wula Hi Filing

35 / MALE **AGE / SEX**

**THIS IS AN ILLUSTRATION ONLY. AN ILLUSTRATION IS NOT INTENDED TO PREDICT ACTUAL PERFORMANCE. INTERST RATES, OR VALUES THAT ARE SET FORTH IN THE ILLUSTRATION ARE NOT GUARANTEED, EXCEPT FOR THOSE ITEMS CLEARLY LABELED AS GUARANTEED.**

Age	GUARANTEED		NON-GUARANTEED	
	Surrender Value	Annuity Value	Surrender Value	Annuity Value
36	\$10,000.00	\$10,295.00	\$10,000.00	\$10,295.00
37	\$10,123.62	\$10,572.97	\$10,123.62	\$10,572.97
38	\$10,396.96	\$10,858.44	\$10,396.96	\$10,858.44
39	\$10,677.67	\$11,151.61	\$10,677.67	\$11,151.61
40	\$10,965.97	\$11,452.71	\$10,965.97	\$11,452.71
41	\$11,567.23	\$11,567.23	\$11,761.93	\$11,761.93
42	\$11,682.91	\$11,682.91	\$12,079.50	\$12,079.50
43	\$11,799.73	\$11,799.73	\$12,405.65	\$12,405.65
44	\$11,917.73	\$11,917.73	\$12,740.60	\$12,740.60
45	\$12,036.91	\$12,036.91	\$13,084.60	\$13,084.60
46	\$12,157.28	\$12,157.28	\$13,437.88	\$13,437.88
47	\$12,278.85	\$12,278.85	\$13,800.70	\$13,800.70
48	\$12,401.64	\$12,401.64	\$14,173.32	\$14,173.32
49	\$12,525.66	\$12,525.66	\$14,556.00	\$14,556.00
50	\$12,650.91	\$12,650.91	\$14,949.01	\$14,949.01
51	\$12,777.42	\$12,777.42	\$15,352.64	\$15,352.64
52	\$12,905.20	\$12,905.20	\$15,767.16	\$15,767.16
53	\$13,034.25	\$13,034.25	\$16,192.87	\$16,192.87
54	\$13,164.59	\$13,164.59	\$16,630.08	\$16,630.08
55	\$13,296.24	\$13,296.24	\$17,079.09	\$17,079.09
56	\$13,429.20	\$13,429.20	\$17,540.23	\$17,540.23
57	\$13,563.49	\$13,563.49	\$18,013.81	\$18,013.81
58	\$13,699.13	\$13,699.13	\$18,500.19	\$18,500.19
59	\$13,836.12	\$13,836.12	\$18,999.69	\$18,999.69
60	\$13,974.48	\$13,974.48	\$19,512.68	\$19,512.68
61	\$14,114.22	\$14,114.22	\$20,039.53	\$20,039.53
62	\$14,255.37	\$14,255.37	\$20,580.59	\$20,580.59
63	\$14,397.92	\$14,397.92	\$21,136.27	\$21,136.27
64	\$14,541.90	\$14,541.90	\$21,706.95	\$21,706.95
65	\$14,687.32	\$14,687.32	\$22,293.04	\$22,293.04
66	\$14,834.19	\$14,834.19	\$22,894.95	\$22,894.95
67	\$14,982.53	\$14,982.53	\$23,513.11	\$23,513.11
68	\$15,132.36	\$15,132.36	\$24,147.97	\$24,147.97
69	\$15,283.68	\$15,283.68	\$24,799.96	\$24,799.96
70	\$15,436.52	\$15,436.52	\$25,469.56	\$25,469.56



## SCHEDULE OF VALUES - FUTURE MAX V-V

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Guaranteed Annuity Values are calculated at the Guaranteed Effective Annual Yield of 2.950% for the first contract year, 2.700% for years 2 through 5, and the Minimum Guaranteed Interest Rate of 1% thereafter. Non-Guaranteed annuity values are calculated at the Guaranteed Effective Annual Yield of 2.950% for the first contract year, 2.700% thereafter, and are not guaranteed after the first 5 contract years.

**SCHEDULE OF VALUES – FUTURE MAX V-V**

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**SETTLEMENT OPTIONS INCLUDE:**

1. Single Life Annuity
2. Life Annuity with Payments Certain
3. Life Annuity with Installment Refund
4. Life Annuity for Joint and Last Survivor
5. Life Expectancy
6. Payments for a Designated Period
7. Payments of a Specified Amount
8. Interest Income

**OPTION 2 DESCRIPTION:**

Guaranteed lifetime monthly income at age 70 - 10 years certain:  
(assuming premium has been paid as scheduled and without withdrawals)

- Based on Guaranteed Annuity Value and Guaranteed Annuity Purchase Rate \$ 84.14
  
- Based on Non-Guaranteed Annuity Value and Guaranteed Annuity Purchase Rate \$ 138.83
  
- Based on Non-Guaranteed Annuity Value and Current Annuity Purchase Rate \$ 138.83
  
- Monthly interest income at current Effective Annual Yield on Non-Guaranteed Annuity Value \$ 61.78

This Statement of Benefit information was prepared by:

**WESTERN UNITED LIFE ASSURANCE COMPANY**  
**HOME OFFICE**  
**929 W SPRAGUE AVE**  
**PO BOX 2290**  
**SPOKANE, WA 99210-2217**

**800.247.2045**

Inquiries regarding this policy summary may be directed to the Company at the above address, or to the representative shown below.

**HOME OFFICE PRODUCER**  
**929 W SPRAGUE AVE**  
**PO BOX 2290**  
**SPOKANE WA 99210-2217**

**509.835.2500**

# Future Max V-V Training Certificate of Completion

This certificate is awarded to

In recognition of Annuity Product Training for

**Western United Life Assurance Company**

By signing below:

- I acknowledge that I have read and fully understand the features of the Western United Future Max V-V annuity contract.
- I certify that before recommending a specific Future Max V-V product:
  - I will have a reasonable basis for believing that the entire annuity transaction, including possible replacement, is suitable for the financial circumstances, needs, and goals of my particular client.
  - I will make every effort to make sure my client fully understands the Future Max V-V product features, benefits, and/or risks involved with the entire annuity transaction.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date