



Lincoln Fixed Annuity Rates

January 2011

For agent or broker use only. Not for use with the public.

Rate movement indicators

- ▲ Up
- No change
- ▼ Down

- △ Up
- ▽ Down

For more information, please contact Lincoln Financial Distributors:
Fixed Annuity Sales
 888 895-4830, option 2
 fixedannuitiesales@LFG.com

Fixed indexed annuities—effective for applications received on or after 1/1/11

Premium	Fixed interest rate	Perf. Triggered Specified Rate ¹	2-Year Point-to-Point Cap ²
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New Directions 6 (six-year fixed interest rate guarantee period)

< \$100K	2.45% ▲	4.30% ▲	10.25% ▲
≥ \$100K	2.60% ▲	4.55% ▲	11.00% ▲

New Directions 8 (eight-year fixed interest rate guarantee period)

< \$100K	2.70% ▲	4.75% ▲	11.50% ▲
≥ \$100K	2.85% ▲	5.00% ▲	12.30% ▲

Premium	Fixed interest rate	1-Year Point-to-Point Cap ³	1-Year Monthly Cap ⁴	1-Year Monthly Average Spread ⁵
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OptiChoice 5

< \$100K	1.85% ▲	3.40% ▲	1.80% ▲	6.70% ▽
≥ \$100K	2.00% ▲	3.75% ▲	1.90% ▲	6.25% ▽

OptiChoice 7

< \$100K	2.05% ▲	3.85% ▲	1.95% ▲	6.10% ▽
≥ \$100K	2.20% ▲	4.15% ▲	2.05% ▲	5.65% ▽

OptiChoice 9

< \$100K	2.25% ▲	4.25% ▲	2.10% ▲	5.50% ▽
≥ \$100K	2.40% ▲	4.55% ▲	2.20% ▲	5.05% ▽

Premium	Premium bonus ⁶	Fixed interest rate	Perf. Triggered Specified Rate ¹	2-Year Point-to-Point Cap ²	2-Year Monthly Cap ⁷
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OptiPoint 8

< \$100K	2.00% (years 1–3)	2.25% ▲	3.95% ▲	9.30% ▲	3.20% ▲
≥ \$100K	3.00% (years 1–3)				

OptiPoint 10

< \$100K	3.00% (years 1–4)	2.25% ▲	3.95% ▲	9.30% ▲	3.20% ▲
≥ \$100K	4.00% (years 1–4)				

OptiPoint 12

< \$100K	4.00% (years 1–5)	2.00% ■	3.55% ■	8.15% ▼	2.90% ▼
≥ \$100K	5.00% (years 1–5)				

Fixed annuities—effective 1/1/11

Premium	Base rate	First-year bonus	First-year rate	Years 2+ rate ⁸	NEY ⁹
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Long-Term Care (seven-year interest rate guarantee period)

All applicable premiums	2.00% ■	N/A	—	—	—
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Classic 5 (five-year interest rate guarantee period)

< \$100K	2.00% ■	1.00%	3.00% ■	2.00% ■	2.20% ■
≥ \$100K	2.00% ■	2.00%	4.00% ■	2.00% ■	2.40% ■

Classic 7 (seven-year interest rate guarantee period)

< \$100K	2.00% ■	2.00%	4.00% ■	2.00% ■	2.28% ■
≥ \$100K	2.00% ■	3.00%	5.00% ■	2.00% ■	2.42% ■

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

Products issued by:
 The Lincoln National Life Insurance Company

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Lincoln Fixed Annuity Rates

Premium	Guarantee period ¹⁰					
	5 years	6 years	7 years	8 years	9 years	10 years
MYGuarantee Plus (Interest rates are guaranteed for the entire period¹¹)						
< \$100K	2.50% ▲	2.65% ▲	2.85% ▲	2.90% ▲	2.95% ▲	3.00% ▲
≥ \$100K	2.65% ▲	2.80% ▲	3.00% ▲	3.05% ▲	3.10% ▲	3.15% ▲

Lincoln SmartIncomeSM Inflation Annuity—effective 1/1/11

Base rates for *Lincoln SmartIncome* Inflation Annuity have increased. Illustrations can be obtained through the Lincoln Financial Illustration Tool (Mobility), or by contacting the Fixed Annuity Sales Desk.

Insured Income SPIA—effective 1/1/11

Monthly Installments for \$100,000 net proceeds

5-year period certain	\$1,645.36 ▲
10-year period certain	905.67 ▲
Life only—Male age 65	608.06 ▲
Life & 10-year certain—Male age 65	582.69 ▲
Life & 20-year certain—Male age 65	524.77 ▲

Important information regarding rate holds for 1035 Exchanges and qualified trustee-to-trustee transfers

Form ACORD 951 must be completed and submitted in order to be eligible for a rate hold on fixed indexed annuity rates for 1035 exchanges and qualified trustee-to-trustee transfers.

Form ACORD 951 and Immediate Annuity Supplement forms must be completed and submitted in order to be eligible for a rate hold on SPIA and Smart Income rates for 1035 Exchanges and qualified trustee-to-trustee transfers.

¹ Specified Rate for the initial one-year indexed term. This account is not available in WA.

² Indexed Interest Cap for the initial two-year indexed term

³ Indexed Interest Cap for the initial one-year indexed term

⁴ Monthly Indexed Cap for the initial one-year indexed term

⁵ Indexed Interest Spread for the initial one-year indexed term

⁶ Credited to paid premium received during indicated years

⁷ Monthly Indexed Cap for the initial two-year indexed term

⁸ This rate applies for the initial interest rate guarantee period only

⁹ Net Effective Yield (NEY) calculated over the initial interest rate guarantee period

¹⁰ All guarantee periods may not be available at the same time.

¹¹ Interest rates for subsequent guarantee periods may be higher or lower and may differ from those used for new contracts or for contracts issued at different times

NOTE: Fixed Indexed Annuities are only issued on the 1st, 8th, 15th, and 22nd of each month. Applicable rates are determined by the date the policy (also known as contract) is issued. A policy will be issued on the issue date following receipt of the completed paperwork including premium and appropriate licensing and contracting information at the home office. Interest is not credited between the date premium is received and the date the policy is issued.

All interest rates are expressed as annual effective interest rates, except for indexed interest since it is credited at the end of an indexed term.

Rates are subject to change without prior notice. All products are not available in all states or firms. Check with your firm for approved product.

*Lincoln OptiChoice*SM flexible premium deferred annuity (contract form 05-606), *Lincoln OptiPoint*[®] flexible premium deferred

annuity (contract form 06-610), *Lincoln New Directions*SM single premium deferred annuity (contract form 94-523), *Lincoln Classic*SM single premium deferred annuity (contract form 04-600), *Lincoln MYGuarantee*SM Plus fixed annuity (contract form 09-612MY), *Lincoln SmartIncome*SM Inflation Annuity single premium immediate annuity (contract form 07-611), Lincoln Insured Income SPIA single premium immediate annuity (contract form 94-512), and state variations are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN (fixed indexed annuities may be referred to as "equity indexed annuity" in certain states). **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.** Contract may be referred to as "certificate" in certain states. The contract may be subject to a Market Value Adjustment. The certificate is a group annuity certificate issued under a group annuity contract issued by The Lincoln National Life Insurance Company to a group annuity trust. **Contractual obligations are backed by the claims-paying ability of The Lincoln National Life Insurance Company.**

Lincoln Long-Term CareSM Fixed Annuity (Contract Form 06-608, or state variation) with Long-Term Care Benefits Rider (Form AE-227, or state variation), Long-Term Care Coverage Endorsement (Form AE-235, or state variation) and Contract Amendment for Long-Term Care Benefits (Form AE-236, or state variation) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker/dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

Products and features subject to state availability.