

Application for Insurance

Please review, sign where
indicated and return

PROGRESSIVE

Policy number: 35261793-0
Named Insured: PAT WAY
May 23, 2008
Page 1 of 7

Policy and premium information for policy number 35261793-0

Insurance company:	Progressive Casualty Insurance Co PO Box 6807 Cleveland, OH 44101
Agent:	KEVIN E SEVERANCE KEVIN E SEVERANCE 3027 MARINA BAY DR309 LEAGUE CITY, TX 77573 04633 800-816-7714
Named insured:	PAT WAY 2119 PINELOCHE HOUSTON, TX 77062 e-mail address: PWAY@IPG-SIS.COM Home: 281-286-2600 Work:
Policy period:	May 22, 2008 - May 22, 2009
Effective date and time:	May 22, 2008 at 12:01 a.m.
Total policy premium:	\$739.00
Initial payment required:	\$739.00
Initial payment received:	\$739.00
Payment plan:	1 payment

Drivers and household residents

All household residents who operate the watercraft described in the application, all operators that have an ownership interest in any of these watercraft and any other regular operator of these watercraft are listed below. Only operators that are 18 years or older need to be listed.

Name	Date of birth	Sex	Marital status	Relationship
PAT WAY	Feb 5, 1952	Male	Married	Insured

License status: Valid
Principal watercraft: 2008 SHAL. 21

Outline of coverage

General policy coverage	Limits	Deductible	Premium
Fishing Equipment	\$2,500	\$250	\$32
Total premium for general policy coverage			\$32

2008 SHAIL 21

Hull ID #: S2X022100808

Hull material: Fiberglass

Garaging/Mooring Zip Code: 77508

State: TX

Use: Pleasure Use Exclusively

Propulsion type: Outboard

Number of motors: 1

Total horsepower: 175

Outboard #1 Year: 2008

Motor: Suzuki

Horsepower: 175

Trailer information Year: 2008

Make: MCCLA

	Loss	Deductible	Premium
Comprehensive	Total Loss Replacement/Purchase Price Purchase Price \$50,000	\$1,000	\$332
Collision	Total Loss Replacement/Purchase Price Purchase Price \$50,000	\$1,000	\$82
Included with Comprehensive and Collision:			
Disappearing Deductible			
Wreckage Removal			
Marine Electronics		\$500	
Trailer		\$250	
Liability To Others			106
Bodily Injury & Property Damage Liability	\$300,000 combined single limit each accident		
Includes Fuel Spill Liability			
Uninsured Boater	\$300,000 combined single limit each accident		38
Medical Payments	\$5,000 each person		31
Emergency Watercraft Towing and Labor	\$300 each incident		18
Roadside Assistance			Included
Coastal Navigation	75 Nautical Miles		Included
Total premium for 2008 SHAIL			\$707
Total 12 month policy premium, with paid in full discount			\$739

The watercraft value listed within the Comprehensive and Collision information above, reflects one of the following loss settlement options:

Total Loss Replacement/Purchase Price - Represents the purchase price of the watercraft (including tax and title fees paid at the time of purchase), including any portable boating equipment, permanently attached equipment and trailer if Trailer Coverage is requested. Purchase Price must be supported by a sales receipt. The insured must be the original owner. "Used" boats do not qualify.

Agreed Value - Represents the current market value of the watercraft, including any portable boating equipment, permanently attached equipment and trailer if Trailer Coverage is requested. The Agreed Value should be reviewed periodically to ensure that it continues to reflect the current market value of your watercraft.

For watercraft purchased within the previous two years, current market value can be determined by a sales receipt. If a sales receipt is unavailable or if the watercraft was purchased more than 2 years ago, current market value can be determined by a current BUC Guide, ABOS Blue Book, N.A.D.A., Appraisal Guide, accredited marine survey or local dealer.

Actual Cash Value - Represents the current market value of the watercraft, including any portable boating equipment, permanently attached equipment and trailer if Trailer Coverage is requested. This amount should be reviewed periodically to ensure that it continues to reflect the current market value of your watercraft, since total loss settlements will pay the lesser of this amount or the actual cash value of the watercraft at the time of loss minus the deductible.

A coastal navigation limit applies to this policy. Watercraft with a coastal navigation limit of 75 nautical miles are not covered for losses that occur more than 75 nautical miles from the coast of the United States or Canada or for losses that occur in any territory or territorial waters of any country other than the United States or Canada. A coastal navigation limit of 125 nautical miles extends coverage from 75 nautical miles to 125 nautical miles from the coast of the United States or Canada, and includes the territory and territorial waters of the Commonwealth of Bahamas that exist 125 nautical miles or less from the United States coast. Losses that occur in territories and territorial waters of any other country are not covered.

Premium discounts

Policy	
35261793-0	home owner and paid in full
Driver	
PAT WAY	responsible driver
Watercraft	
2008 SHAL 21	original owner

Driving history

Progressive uses driving history to determine your rate. There are no accidents or violations for drivers on this policy.

Lienholder information

Lienholder:	COMMUNITY RESOURCE C P.O. BOX 3181 BAYTOWN, TX 77522 2008 SHAL 21 (52X027100808)
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Boat questionnaire

Please complete this section and initial each response.

1. Are any of the watercraft listed used for commercial purposes? Commercial purposes include, but are not limited to, use as a water taxi, use for guided tours, and commercial fishing, netting, or trapping.
(Note: Fishing tournament participation is not considered commercial usage.)
 _____ Yes ☒ No pu Initial
2. Are any of the watercraft listed used as a primary residence?
 _____ Yes ☒ No pu Initial
3. Are any of the watercraft listed capable of speeds in excess of 75 MPH (90 MPH for bass boats)?
 _____ Yes ☒ No pu Initial
4. Do any of the watercraft listed have an engine or engines with total horsepower in excess of 500 for single engine or 1000 for twin engines?
 _____ Yes ☒ No pu Initial
5. Are all the watercraft in seaworthy condition? A watercraft is not in seaworthy condition if it is not fit to withstand the foreseeable and expected conditions of weather, wind, seas and the rigors of normal and foreseeable use.
☒ Yes _____ No pu Initial



Application agreement

Verification of content

I affirm that the statements contained herein are true to the best of my knowledge and belief and do agree to pay any surcharges applicable under the Company rules which are necessitated by inaccurate statements. I understand that this policy may be rescinded and declared void if this application contains any false information or if any information that would alter the Company's exposure is omitted or misrepresented.

Any person who, with intent to defraud or knowing that he is facilitating a fraud against an insurer, submits an application or files a claim containing a false or deceptive statement is guilty of insurance fraud.

Notice of information practices

I understand that to calculate an accurate price for my insurance, the Company may obtain information from third parties, such as consumer reporting agencies that provide driving, claims and credit histories. The Company may use a credit-based insurance score based on the information contained in the credit history. The Company or its affiliates may obtain new or updated information to calculate my renewal premium or service my insurance. I may access information about me and correct it if inaccurate. In some cases, the law permits the Company to disclose the information it collects without authorization. However, the Company will not share personal information with nonaffiliated companies for their marketing purposes without consent. Complete details are in the Company's Privacy Policy, which will be provided with this insurance policy and upon request.

I affirm that

If I make my initial payment by electronic funds transfer, check, draft, or other remittance, the coverage afforded under this policy is conditioned on payment to the Company by the financial institution. If the transfer, check, draft, or other remittance is not honored by the financial institution, the Company shall be deemed not to have accepted the payment and this policy shall be void.

If I make my initial payment by credit card, the coverage afforded under this policy is conditioned on payment to the Company by the card issuer. I understand that if the Company is unable to collect my initial payment from the card issuer, the Company shall be deemed not to have accepted the payment and this policy shall be void. I also understand that if I authorize a credit card transaction for any payment other than the initial payment, this policy will be subject to cancellation for nonpayment of premium if the Company is unable to collect payment from the card issuer. The Company is deemed "unable to collect" in the following instances: (1) when I reach my credit limit on my credit card and the card issuer refuses the charge; (2) when the card issuer cancels or revokes my credit card; or (3) when the card issuer does not pay the Company, for any reason whatsoever, upon the Company's request.

I understand that the maximum limit for Comprehensive and Collision Coverage (if purchased) is the Actual Cash Value of the vehicle at the time of the loss, less the deductible, or the amount displayed on the declaration page, whichever is less; unless Total Loss Replacement/Purchase Price or Agreed Value Coverage options are selected, in which case the maximum limits are determined as provided for in the policy contract.

I affirm that none of the listed watercraft are used for commercial purposes or as a primary residence. I also affirm that the watercraft are in seaworthy condition and that they are in compliance with all published United States Coast Guard safety standards and provisions.

Other charges

I agree to pay the installment fees shown on my billing statement that become due during the policy term and each renewal policy term in accordance with the payment plan I have selected. I understand that the amount of these fees may change upon policy renewal or if I change my payment plan.

I understand that a returned payment fee of \$20.00 will be assessed to the balance due on my policy if any check offered in payment is not honored by my bank or other financial institution. Imposition of such charge shall not deem the Company to have accepted the check unconditionally.

I agree to pay a late fee of \$5.00 during the policy term and each renewal policy term when either the minimum amount due is not paid or payment is postmarked more than 2 days after the premium due date. The amount of this fee may change upon policy renewal.

Signature of named insured

Date

X

Form 4095 (X) 01/07

05/23/08



Agent compensation disclosure

The insurance producer who sold you this policy is a licensed independent insurance agent authorized by Progressive Casualty Insurance Co and other insurance companies to solicit business on their behalf. Progressive Casualty Insurance Co believes that independent agents who represent more than one company can better assist you in finding the combination of coverage, price and service that meets your needs.

Progressive Casualty Insurance Co will pay your agent a commission for placing your policy with us. We may also help your agent pay for advertising and marketing that is designed to attract new customers.

Form 7181 (3-10-05)