

Freedom Series Builder Annuity

Quick Facts

Plan Type Single premium deferred annuity

Offered By Liberty Life Assurance Company of Boston

Owner(s) Issue Ages 18 – 85 (age last birthday) (reduced comp over owner’s age 80)

Payment Amount
Minimum: \$15,000
Maximum: \$1,000,000
 Larger amounts may be available with home office approval

Contact Information

Liberty Life Sales Desk: (800) 500-2995
 New Business: (800) 897-9883
 Application fax: (800) 400-6694
 Policyholder Services: (800) 400-1377
 Policyholder Services fax: (603) 749-9759
 Website: www.Liberty-Life.com

Qualified Plans/Rollover Freedom Series Builder Annuity accepts the rollover of 401(k), 403(b), 457(b), IRA and SEP IRA funds and will be set up as a rollover IRA annuity. It cannot be funded with Roth IRA funds.

Initial Guarantee Period Four years only. After the initial guarantee period, the rate is reset annually for each contract year.

Rate Enhancement We currently credit additional interest to account values \$100,000 and above at Base Rate plus 0.15%.

Withdrawal Charges

Years	1	2	3	4	5	6	7	8	9+
% of account value withdrawn	8%	7%	6%	5%	4%	3%	2%	1%	0%

- Access to Contract Values**
- **Partial withdrawals:**¹ Each year after the first contract year up to 5% of the account value may be withdrawn without a withdrawal charge. The minimum withdrawal amount is \$250 and a minimum account value of \$15,000 must be maintained.
 - **Systematic withdrawals:**¹ May be taken annually, semi-annually, quarterly, or monthly. The minimum withdrawal amount is \$250 and a minimum account value of \$15,000 must be maintained.
 - **Annuitization:** The payment of proceeds option allows the owner of the contract to elect to start receiving a stream of income payments which are fixed at the time the option is elected. Options include Life Only, Life with Period Certain or Period Certain, subject to IRS limits on qualified money.

- Additional Modules**
- Extra Access:**
- **Return of Premium:** If contract is surrendered, the owner is guaranteed to receive no less than the premium paid less prior withdrawals.
 - **Penalty Free Withdrawals:** Owner can withdraw 10% of account value per year beginning in year two. 5% is allowable without selecting this module.

- Extra Care and Protection:**
- **Qualified medical stay:**² After the first contract year, withdrawal charges are waived if the owner or owner’s spouse was confined to a qualified institution and was treated by a qualified medical professional for at least 45 days during a continuous 60-day period.
 - **Terminal illness:**² Covers the owner or the owner’s spouse. If either is determined to be terminally ill, the account value may be withdrawn partially or in full without a withdrawal charge.
 - **Chronic illness:**² Covers the owner or the owner’s spouse. If either is unable to perform two of the six activities of daily living, the account value may be withdrawn partially or in full without a withdrawal charge.

- Extra Assurance:**
- **Account Value Withdrawal:** If the declared interest rate before any rider charges are applied drops below the minimum threshold rate determined at contract issue, the owner can withdraw any or all of their account value without a withdrawal charge. Withdrawal charges will not be assessed on any withdrawal up to 60 days after rate returns above minimum threshold.

Insurance Products: • Not A Deposit • Not FDIC Insured • Not Insured By Any Federal Government Agency Or NCUA/NCUSIF • Not Guaranteed By Any Bank Or Credit Union • May Go Down In Value

The bank’s affiliated licensed insurance agency offers life insurance products underwritten by Liberty Life Assurance Company of Boston.

1 May vary by state. Up to 5% of the account value may be withdrawn without withdrawal charges. Withdrawals taken before 59 ½ may be subject to a 10% federal tax penalty as well as tax on any gain in the contract. Clients should consult a tax advisor.
 2 Does not apply to pre-existing conditions. May not be available in all states.

Liberty Life Assurance Company of Boston, a member of Liberty Mutual Group, issues Freedom Series Builder Annuity on policy forms SPDA-2010023, ICC10-SPDA-2010023 as applicable (SPDA-2010023-NY in New York) and state variations identified by state code. Features and benefits may vary based on state approval. Guarantees are based on the claims-paying ability of Liberty Mutual Insurance Company. Home office: Boston, Mass. Service center: Dover, N.H.



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Use the information below to help determine if the Builder Annuity is a suitable fit for your customer.

Target market

Your customer desires the basic traditional annuity features:

- ▶ Long-term accumulation vehicle
- ▶ Limited need for special features
- ▶ Want to put portion of assets into retirement savings
- ▶ Rollover of 401k or IRA CD
- ▶ Source of funds currently in vehicle with limited access
- ▶ Limited need for access to account values met by Builder Annuity alone or with one or more of the Builder Annuity's modules

Additional features

Extra Access

Your customer desires access to account values for unanticipated expenses:

- ▶ Has no foreseeable need for access to cover health related expenses
- ▶ Expresses concern that withdrawal-charge-free access to 5% of account value may be too limited
- ▶ Comfortable with withdrawal-charge-free access to 10% of account value as supplement to meeting liquidity needs

Extra Care and Extra Protection

Your customer desires access to account values to help cover expenses in the event of serious illness:

- ▶ Has had a family member who had a chronic illness late in life
- ▶ Currently has some general health concerns that may develop into a medical condition that likely would make eligible for waiver of withdrawal charges
- ▶ Has significant concern for availability of funds in the event of serious illness

Extra Assurance

Your customer desires the ability to make choices:

- ▶ Has significant concern with future interest rates
- ▶ Needs to maintain more control
- ▶ Unwilling to tie-up funds for long-term

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Freedom Series annuities and the optional benefits described above are subject to limitations and the terms of the contract and/or riders issued, which may vary based on state approval. For complete details of the annuities, their features and benefits, and additional suitability considerations in recommending a particular annuity or optional benefit, please refer to the Liberty Life Freedom Series product guide or supplemental product training material for the particular annuity.

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